

Budget Preparation 2022-23 (Nov 2021)
Torpoint Town Council
April 2021 to March 2022

Account	2021-22 Budget	As at 17.11.21	Variance %	Projected at year end	Notes	2022-23 Budget	Difference in yearly budget	From Reserve	Budget Notes
Income	£	£	%						
Council Tax Grant	11,585	10,204	-12%	10,204		5,245	-6,340		Will be 0 ion 2023/24
Equipment Hire	0	0	0%	0		0	0		
FOC Admin Fee	0	-8	0%	-8		0	0		
Footpaths Income	515	515	0%	515		515	0		
Grants	0	38,631	0%	38,631		0	0		
Interest Income	1,200	573	-52%	1,000		1,200	0		
Library Cafe Income	2,350	4,134	76%	6,000		7,500	5,150		a full year operations
Library Fines/Charges	500	4	-99%	4		0	-500		
Library Room Hire	500	0	-100%	0		500	0		
Library Sales	2,650	1,880	-29%	2,650		3,000	350		a full year operations
Licence Fee	8,000	6,226	-22%	8,000		8,000	0		depends on any increase
Market Fees	500	500	0%	500		500	0		
Other Revenue	200	1,396	598%	1,396		200	0		
Photocopies/Printing	100	87	-13%	100		100	0		
Precept	355,820	355,820	0%	355,820		390,000	34,180		
Project Funding	0	100	0%	100		0	0		
Room Hire	10,000	6,245	-38%	9,000		10,000	0		depends on any increase
Service Charges - Licensees	2,000	1,621	-19%	2,000		2,000	0		depends on any increase
Total Income	395,920	427,927				£428,760	32,840		
Deficit		-£32,007		£435,912.00					
Projected deficit		-£39,992.00							

reserves

Budget Statement ref

Council Tax Grant

Income

Income

Income

Library Income

Library Income

Library Income

Library Income

Income

Other Income

Other Income

Other Income

Income

Income

Account	2021-22 Budget £	As at 17.11.21 £	Variance %	Projected cost at year end £	Notes	2022-23 Budget £	Difference in yearly budget	Total	Trans to Reserves 2021-22	Overspend
Advertising & Marketing	1,000	278	72%	1,000		15,000	14,000			
Audit & Accountancy fees	2,000	20	99%	500		2,000	0			
Café Supplies	0	2,074				2,600	2,600			
Civic Functions	0	0	#DIV/0!			3,000	3,000			
Consumables - Recurring- Council Chambers	1,600	1,579	1%	3,000		3,500	1,900			
Consumables - Recurring- Library	3,500	1,723	51%	2,500		1,600	-1,900			
Consumables - Recurring- Public Conveniences	2,000	753	62%	1,200		2,000	0			
Credit Card Annual Fee	35	32	9%	35		35	0			
Footpath Expenditure	0	355	#DIV/0!	355		0	0			
Insurance	4,400	3,695	16%	4,400		4,400	0			
IT & Computers	3,250	632	81%	1,500		1,500	-1,750	Reduction		
Legal Expenses	1,000	0	100%	0		1,000	0			
Light, Power, Heating - Council Chambers	10,500	4,757	55%	10,000		10,000	-500			
Light, Power, Heating - Library	3,500	2,432	31%	3,000		3,000	-500			
Light, Power, Heating - Public Conveniences	900	-40	104%	800		1,900	1,000			
Loan Repayments	17,600	17,600	0%	17,600		17,600	0			
Maintenance Programme	4,000	0	100%	4,000		4,000	0			
Mayoral Allowance	3,750	1,967	48%	3,750		3,750	0			
Members Expenses	1,000	55	95%	500		500	-500			
Motor Vehicle Expenses	5,500	112	98%			500	-5,000			
Non- Domestic Business Rates - Council Chambers	7,755	15,405	-99%	17,000		18,500	10,745			
Non-Domestic Business Rates - Library	4,034	3,458	14%	5,000		5,250	1,216			
Non-Domestic Business Rates - Public Conveniences	1,546	590	62%	590		0	-1,546			
Office Equipment	250	0	100%	250		250	0			
Operating Lease Payments	1,000	3,714	-271%	5,000		5,500	4,500			
Payroll Admin Fees	0	360	#DIV/0!	1,440		1,500	1,500			
Postage, Freight & Courier (425)	50	119	-138%	200		200	150			
Printing & Stationery (461)	1,000	1,144	-14%	1,500		1,500	500			
Rent (469)	780	400	49%	780		800	20			
Repairs & Maintenance - Recurring - Public Conveniences (475)	1,350	395	71%	650		1,350	0			
Repairs & Maintenance - Recurring Council Chambers (473)	6,000	2,452	59%	6,000		6,000	0	Awaiting QQ Report		
Repairs & Maintenance - Recurring Library (474)	3,000	1,420	53%	3,000		3,000	0			

Repairs & Maintenance - Recurring- Parks (476)	9,316	4,715	49%	9,316	9,316	0		includes 2.5K equipment maintenance/sinking fund
Salaries (477)	247,973	119,129	52%	247,000	262,016	14,043		
Section 137 Grants (418)	12,500	1,726	86%	10,000	10,000	-2,500		
Services - All venues (481)	6,000	4,059	32%	6,000	6,000	0		
Services - Council Chambers	4,000	1,740	57%	4,000	4,000	0		
Services - Library	750	442	41%	750	750	0		
Services - Parks	1,000	1,588	-59%	2,000	2,000	1,000		
Services - Public Conveniences	0	426	#DIV/0!	0	500	500		
Staff Training	2,500	1,788	28%	2,500	2,500	0		
Subscriptions	3,000	3,156	-5%	3,500	3,000	0		
Telephone & Internet	2,500	2,405	4%	3,500	3,500	1,000		
Travel - National	100	41	59%	100	100	0		
Waste Collection - Council Chambers	1,000	404	60%	1,000	1,000	0		
Waste Collection - Library	380	234	38%	300	380	0		
Water Rates - Council Chambers	710	461	35%	670	710	0		
Water Rates - Library	750	405	46%	750	750	0		
Water Rates - Public Conveniences	1,000	294	71%	650	1,000	0		
Total Operating Expenses	385,779	210,494						
Total Expenses	£385,779.00				£429,257	43,478		
Balance remaining	£175,284.70							

Proposed Income 2022-23					£428,760			
Proposed Expenditure 2022-23					£429,257			
Balance					-£497		From Reserves	£0.00

Reserves	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Budget Notes
Reserve - Vision Projects	£4,425.00	£19,690.00	£-15,265.00	-77.5267%	£4,425.00	£19,690.00	Keep for future vision projects
Reserves - Advertising & Marketing	£1,586.03	£4,000.00	£-2,413.97	-60.3493%	£1,586.03	£4,000.00	Keep for future marketing events
Reserves - Bench Replacement	£766.66	£1,849.00	£-1,082.34	-58.5365%	£766.66	£1,849.00	Keep for future bench replacement
Reserves - Civic Functions c/f 2020-21	£2,237.71	£3,000.00	£-762.29	-25.4097%	£2,237.71	£3,000.00	Keep for future Civic functions
Reserves - Community Chest Grants Third Parties	£0.00	£496.00	£-496.00	-100.0%	£0.00	£496.00	Adela Road signs ordered
Reserves - Video Conference & Projection Facilities - Council Chambers	£75.00	£12,146.00	£-12,071.00	-99.3825%	£75.00	£12,146.00	
Reserves - Play Areas Phase 2	£857.08	£19,063.00	£-18,205.92	-95.504%	£857.08	£19,063.00	
Reserves - MUGA/Other	£0.00	£13,164.00	£-13,164.00	-100.0%	£0.00	£13,164.00	Keep for MUGA Group (10k) move 3164 to Play Areas Phase 2
Reserves - NDP Improvements	£4,336.00	£18,084.00	£-13,748.00	-76.023%	£4,336.00	£18,084.00	Keep for future NDP
Reserves - Other External Projects/Equipment	£27.48	£4,910.00	£-4,882.52	-99.4403%	£27.48	£4,910.00	Keep for future external projects also Climate Emergency
Reserves - Play Areas	£22,639.24	£105,030.00	£100,596.68	-78.445%	£22,639.24	£105,030.00	
Reserves - Section 137 C/F	£1,500.00	£9,409.00	£-7,909.00	-84.0578%	£1,500.00	£9,409.00	Keep for future Section 137 funding
Reserves Sec 137 C/F 2019-20	£0.00	£1,900.00	£-1,900.00	-100.0%	£0.00	£1,900.00	Keep for ALLOCATED Section 137 funding
Total Reserves	£38,450.20	£212,741.00	£-174,290.80	-81.9%	£38,450.20	£212,741.00	

Total Reserve at 01.04.21	£212,741.00
Total Spend as at 17.11.21	£38,450.20
Total Balance remaining	£174,290.80

VAT Totals for 2021

VAT reclaimed	Reclaimed £	Notes
01.01.21 - 31.03.21	£7,414.41	
01.04.21 - 30.06.21	£7,943.09	
01.07.21 - 30.09.21	£2,078.85	
Total	£17,436.35	

17/11/2021