

Budget Variance

Torpoint Town Council 1 Apr 2021 to 30 Nov 2021

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Public Conveniences Bus Rate Rebate	2,062	-	2,062▲	0.0%	2,062	-	2,062▲	0.0%
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	487	-	487▲	0.0%	487	-	487▲	0.0%
Total AMOC Budget Income	1,002	515	487	94.5%	1,002	515	487	94.5%
D & L Budget Income								
Library Cafe Income (D&L)	4,073	2,350	1,723▲	73.3%▲	4,073	2,350	1,723▲	73.3%▲
Library Fines/Charges (D&L)	4	500	(496)▼	-99.2%▼	4	500	(496)▼	-99.2%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	1,877	2,650	(773)▼	-29.2%▼	1,877	2,650	(773)▼	-29.2%▼
Project Funding (D&L)	100	-	100▲	0.0%	100	-	100▲	0.0%
Total D & L Budget Income	6,053	6,000	53	0.9%	6,053	6,000	53	0.9%
F & P Budget Income								
Council Tax Grant (F&P)	10,204	10,204	-▲	0.0%▲	10,204	10,204	-▲	0.0%▲
Grants & Donations (F&P)	38,631	-	38,631▲	0.0%	38,631	-	38,631▲	0.0%
Investment Interest Income (F&P)	573	1,200	(627)▼	-52.3%▼	573	1,200	(627)▼	-52.3%▼
Licence Fee (F&P)	6,226	8,000	(1,774)▼	-22.2%▼	6,226	8,000	(1,774)▼	-22.2%▼
Market Fees (F&P)	500	500	-	0.0%	500	500	-	0.0%
Other Revenue (F&P)	1,396	200	1,196▲	598.0%▲	1,396	200	1,196▲	598.0%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Photocopies/Printing (F&P)	87	100	(13)▼	-13.1%▼	87	100	(13)▼	-13.1%▼
Precept (F&P)	355,820	355,820	-	0.0%	355,820	355,820	-	0.0%
Room Hire (F&P)	6,158	10,000	(3,842)▼	-38.4%▼	6,158	10,000	(3,842)▼	-38.4%▼
Service Charges - Licensees (F&P)	1,621	2,000	(379)▼	-19.0%▼	1,621	2,000	(379)▼	-19.0%▼
Total F & P Budget Income	421,215	388,024	33,191	8.6%	421,215	388,024	33,191	8.6%
Total Income	430,332	394,539	35,793	9.1%	430,332	394,539	35,793	9.1%
Less Cost of Sales								
SumUp Fee (D&L)	31	-	31▲	0.0%	31	-	31▲	0.0%
Total Cost of Sales	31	-	31	0.0%	31	-	31	0.0%
Gross Profit	430,301	394,539	35,762	9.0%	430,301	394,539	35,762	9.0%
Less Operating Expenses								
Cafe Supplies (D&L)	2,074	-	2,074▲	0.0%	2,074	-	2,074▲	0.0%
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
Payroll Admin Fees	360	-	360▲	0.0%	360	-	360▲	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	1,579	1,600	(21)▼	-1.3%▼	1,579	1,600	(21)▼	-1.3%▼
Consumables - Recurring- Library (AMOC)	1,723	3,500	(1,777)▼	-50.8%▼	1,723	3,500	(1,777)▼	-50.8%▼
Consumables - Recurring- Public Conveniences (AMOC)	753	2,000	(1,247)▼	-62.4%▼	753	2,000	(1,247)▼	-62.4%▼
Footpath Expenditure (AMOC)	355	-	355▲	0.0%	355	-	355▲	0.0%
Light, Power, Heating - Council Chambers (AMOC)	4,757	10,500	(5,743)▼	-54.7%▼	4,757	10,500	(5,743)▼	-54.7%▼
Light, Power, Heating - Library (AMOC)	2,432	3,500	(1,068)▼	-30.5%▼	2,432	3,500	(1,068)▼	-30.5%▼
Light, Power, Heating - Public Conveniences (AMOC)	(40)	900	(940)▼	-104.5%▼	(40)	900	(940)▼	-104.5%▼
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Memorial Benches purchased (AMOC)	70	-	70▲	0.0%	70	-	70▲	0.0%
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	395	1,350	(955)▼	-70.8%▼	395	1,350	(955)▼	-70.8%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	2,452	6,000	(3,548)▼	-59.1%▼	2,452	6,000	(3,548)▼	-59.1%▼
Repairs & Maintenance - Recurring Library (AMOC)	1,420	3,000	(1,580)▼	-52.7%▼	1,420	3,000	(1,580)▼	-52.7%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	4,715	9,316	(4,601)▼	-49.4%▼	4,715	9,316	(4,601)▼	-49.4%▼
Services - All venues (AMOC)	4,059	6,000	(1,941)▼	-32.4%▼	4,059	6,000	(1,941)▼	-32.4%▼
Services - Council Chambers (AMOC)	1,740	4,000	(2,260)▼	-56.5%▼	1,740	4,000	(2,260)▼	-56.5%▼
Services - Library (AMOC)	442	750	(308)▼	-41.1%▼	442	750	(308)▼	-41.1%▼
Services - Parks (AMOC)	1,588	1,000	588▲	58.8%▲	1,588	1,000	588▲	58.8%▲
Services - Public Conveniences (AMOC)	426	-	426▲	0.0%	426	-	426▲	0.0%
Waste Collection - Council Chambers (AMOC)	404	1,000	(596)▼	-59.6%▼	404	1,000	(596)▼	-59.6%▼
Waste Collection - Library (AMOC)	234	380	(146)▼	-38.3%▼	234	380	(146)▼	-38.3%▼
Water Rates - Council Chambers (AMOC)	461	710	(249)▼	-35.1%▼	461	710	(249)▼	-35.1%▼
Water Rates - Library (AMOC)	405	750	(345)▼	-46.0%▼	405	750	(345)▼	-46.0%▼
Water Rates - Public Conveniences (AMOC)	294	1,000	(706)▼	-70.6%▼	294	1,000	(706)▼	-70.6%▼
Total AMOC Budget Expenses	30,661	61,256	(30,595)	-49.9%	30,661	61,256	(30,595)	-49.9%
D & L Budget Expenses								
Advertising & Marketing (D&L)	278	1,000	(722)▼	-72.2%▼	278	1,000	(722)▼	-72.2%▼
Neighbourhood Development Plan (D&L)	11	-	11▲	0.0%	11	-	11▲	0.0%
Total D & L Budget Expenses	289	1,000	(711)	-71.1%	289	1,000	(711)	-71.1%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	20	2,000	(1,980)▼	-99.0%▼	20	2,000	(1,980)▼	-99.0%▼
Credit Card Annual Fee (F&P)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Insurance (F&P)	3,695	4,400	(705)▼	-16.0%▼	3,695	4,400	(705)▼	-16.0%▼
IT & Computers (F&P)	620	3,250	(2,630)▼	-80.9%▼	620	3,250	(2,630)▼	-80.9%▼
Legal Expenses (F&P)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Loan Repayments (F&P)	17,600	35,200	(17,600)▼	-50.0%▼	17,600	35,200	(17,600)▼	-50.0%▼
Mayoral Allowance (F&P)	1,967	3,750	(1,783)▼	-47.5%▼	1,967	3,750	(1,783)▼	-47.5%▼
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼
Motor Vehicle Expenses (F&P)	112	5,500	(5,388)▼	-98.0%▼	112	5,500	(5,388)▼	-98.0%▼
Non- Domestic Business Rates - Council Chambers (F&P)	15,405	7,755	7,650▲	98.6%▲	15,405	7,755	7,650▲	98.6%▲
Non-Domestic Business Rates - Library (F&P)	3,458	4,034	(576)▼	-14.3%▼	3,458	4,034	(576)▼	-14.3%▼
Non-Domestic Business Rates - Public Conveniences (F&P)	590	1,546	(956)▼	-61.8%▼	590	1,546	(956)▼	-61.8%▼
Operating Lease Payments (F&P)	3,714	1,000	2,714▲	271.4%▲	3,714	1,000	2,714▲	271.4%▲
Postage, Freight & Courier (F&P)	119	50	69▲	138.0%▲	119	50	69▲	138.0%▲
Printing & Stationery (F&P)	1,144	1,000	144▲	14.4%▲	1,144	1,000	144▲	14.4%▲
Rent (F&P)	400	780	(380)▼	-48.7%▼	400	780	(380)▼	-48.7%▼
Salaries (F&P)	119,129	247,973	(128,844)▼	-52.0%▼	119,129	247,973	(128,844)▼	-52.0%▼
Section 137 Grants (F&P)	1,726	12,500	(10,774)▼	-86.2%▼	1,726	12,500	(10,774)▼	-86.2%▼
Staff Training (F&P)	1,788	2,500	(712)▼	-28.5%▼	1,788	2,500	(712)▼	-28.5%▼
Subscriptions (F&P)	3,156	3,000	156▲	5.2%▲	3,156	3,000	156▲	5.2%▲
Telephone & Internet (F&P)	2,405	2,500	(95)▼	-3.8%▼	2,405	2,500	(95)▼	-3.8%▼
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	177,175	340,873	(163,698)	-48.0%	177,175	340,873	(163,698)	-48.0%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼
Reserves - Advertising & Marketing	1,586	4,000	(2,414)▼	-60.3%▼	1,586	4,000	(2,414)▼	-60.3%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Bench Replacement	767	1,849	(1,082)▼	-58.5%▼	767	1,849	(1,082)▼	-58.5%▼
Reserves - Civic Functions c/f 2020-21	2,238	3,000	(762)▼	-25.4%▼	2,238	3,000	(762)▼	-25.4%▼
Reserves - Community Chest Grants Third Parties	-	496	(496)▼	-100.0%▼	-	496	(496)▼	-100.0%▼
Reserves - Internal Projects/Equipment	75	12,146	(12,071)▼	-99.4%▼	75	12,146	(12,071)▼	-99.4%▼
Reserves - Kitchen Equipment	857	19,063	(18,206)▼	-95.5%▼	857	19,063	(18,206)▼	-95.5%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	4,325	18,084	(13,759)▼	-76.1%▼	4,325	18,084	(13,759)▼	-76.1%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	22,639	105,030	(82,391)▼	-78.4%▼	22,639	105,030	(82,391)▼	-78.4%▼
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	38,439	212,741	(174,302)	-81.9%	38,439	212,741	(174,302)	-81.9%
Total Operating Expenses	248,998	616,120	(367,122)	-59.6%	248,998	616,120	(367,122)	-59.6%
Net Profit	181,304	(221,581)	402,885	182.0%	181,304	(221,581)	402,885	182.0%