

Budget Variance

Torpoint Town Council 1 Apr 2021 to 31 Jul 2021

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Public Conveniences Bus Rate Rebate	2,062	-	2,062▲	0.0%	2,062	-	2,062▲	0.0%
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	487	-	487▲	0.0%	487	-	487▲	0.0%
Total AMOC Budget Income	1,002	515	487	94.5%	1,002	515	487	94.5%
D & L Budget Income								
Library Cafe Income (D&L)	1,397	2,350	(953)▼	-40.5%▼	1,397	2,350	(953)▼	-40.5%▼
Library Fines/Charges (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	850	2,650	(1,800)▼	-67.9%▼	850	2,650	(1,800)▼	-67.9%▼
Total D & L Budget Income	2,248	6,000	(3,752)	-62.5%	2,248	6,000	(3,752)	-62.5%
F & P Budget Income								
Council Tax Grant (F&P)	5,102	10,204	(5,102)▼	-50.0%▼	5,102	10,204	(5,102)▼	-50.0%▼
Grants & Donations (F&P)	38,631	-	38,631▲	0.0%	38,631	-	38,631▲	0.0%
Investment Interest Income (F&P)	244	1,200	(956)▼	-79.6%▼	244	1,200	(956)▼	-79.6%▼
Licence Fee (F&P)	3,199	8,000	(4,801)▼	-60.0%▼	3,199	8,000	(4,801)▼	-60.0%▼
Market Fees (F&P)	335	500	(165)▼	-33.0%▼	335	500	(165)▼	-33.0%▼
Other Revenue (F&P)	555	200	355▲	177.7%▲	555	200	355▲	177.7%▲
Photocopies/Printing (F&P)	38	100	(62)▼	-61.6%▼	38	100	(62)▼	-61.6%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Precept (F&P)	177,910	355,820	(177,910)▼	-50.0%▼	177,910	355,820	(177,910)▼	-50.0%▼
Room Hire (F&P)	1,729	10,000	(8,271)▼	-82.7%▼	1,729	10,000	(8,271)▼	-82.7%▼
Service Charges - Licensees (F&P)	905	2,000	(1,095)▼	-54.8%▼	905	2,000	(1,095)▼	-54.8%▼
Total F & P Budget Income	228,648	388,024	(159,376)	-41.1%	228,648	388,024	(159,376)	-41.1%
Total Income	233,960	394,539	(160,579)	-40.7%	233,960	394,539	(160,579)	-40.7%
Gross Profit	233,960	394,539	(160,579)	-41.0%	233,960	394,539	(160,579)	-41.0%
Less Operating Expenses								
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
Payroll Admin Fees	360	-	360▲	0.0%	360	-	360▲	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	666	1,600	(934)▼	-58.4%▼	666	1,600	(934)▼	-58.4%▼
Consumables - Recurring- Library (AMOC)	1,808	3,500	(1,692)▼	-48.4%▼	1,808	3,500	(1,692)▼	-48.4%▼
Consumables - Recurring- Public Conveniences (AMOC)	369	2,000	(1,631)▼	-81.6%▼	369	2,000	(1,631)▼	-81.6%▼
Footpath Expenditure (AMOC)	355	-	355▲	0.0%	355	-	355▲	0.0%
Light, Power, Heating - Council Chambers (AMOC)	3,046	10,500	(7,454)▼	-71.0%▼	3,046	10,500	(7,454)▼	-71.0%▼
Light, Power, Heating - Library (AMOC)	1,618	3,500	(1,882)▼	-53.8%▼	1,618	3,500	(1,882)▼	-53.8%▼
Light, Power, Heating - Public Conveniences (AMOC)	(355)	900	(1,255)▼	-139.4%▼	(355)	900	(1,255)▼	-139.4%▼
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Memorial Benches purchased (AMOC)	70	-	70▲	0.0%	70	-	70▲	0.0%
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	203	1,350	(1,147)▼	-85.0%▼	203	1,350	(1,147)▼	-85.0%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	1,289	6,000	(4,711)▼	-78.5%▼	1,289	6,000	(4,711)▼	-78.5%▼
Repairs & Maintenance - Recurring Library (AMOC)	1,007	3,000	(1,993)▼	-66.4%▼	1,007	3,000	(1,993)▼	-66.4%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Repairs & Maintenance - Recurring- Parks (AMOC)	3,520	9,316	(5,796)▼	-62.2%▼	3,520	9,316	(5,796)▼	-62.2%▼
Services - All venues (AMOC)	2,352	6,000	(3,648)▼	-60.8%▼	2,352	6,000	(3,648)▼	-60.8%▼
Services - Council Chambers (AMOC)	1,344	4,000	(2,656)▼	-66.4%▼	1,344	4,000	(2,656)▼	-66.4%▼
Services - Library (AMOC)	243	750	(507)▼	-67.7%▼	243	750	(507)▼	-67.7%▼
Services - Parks (AMOC)	641	1,000	(359)▼	-35.9%▼	641	1,000	(359)▼	-35.9%▼
Services - Public Conveniences (AMOC)	426	-	426▲	0.0%	426	-	426▲	0.0%
Waste Collection - Council Chambers (AMOC)	248	1,000	(752)▼	-75.2%▼	248	1,000	(752)▼	-75.2%▼
Waste Collection - Library (AMOC)	144	380	(236)▼	-62.0%▼	144	380	(236)▼	-62.0%▼
Water Rates - Council Chambers (AMOC)	193	710	(517)▼	-72.8%▼	193	710	(517)▼	-72.8%▼
Water Rates - Library (AMOC)	236	750	(514)▼	-68.5%▼	236	750	(514)▼	-68.5%▼
Water Rates - Public Conveniences (AMOC)	126	1,000	(874)▼	-87.4%▼	126	1,000	(874)▼	-87.4%▼
Total AMOC Budget Expenses	19,549	61,256	(41,707)	-68.1%	19,549	61,256	(41,707)	-68.1%
D & L Budget Expenses								
Advertising & Marketing (D&L)	260	1,000	(740)▼	-74.0%▼	260	1,000	(740)▼	-74.0%▼
Total D & L Budget Expenses	260	1,000	(740)	-74.0%	260	1,000	(740)	-74.0%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	(904)	2,000	(2,904)▼	-145.2%▼	(904)	2,000	(2,904)▼	-145.2%▼
Credit Card Annual Fee (F&P)	-	35	(35)▼	-100.0%▼	-	35	(35)▼	-100.0%▼
Insurance (F&P)	3,345	4,400	(1,055)▼	-24.0%▼	3,345	4,400	(1,055)▼	-24.0%▼
IT & Computers (F&P)	261	3,250	(2,989)▼	-92.0%▼	261	3,250	(2,989)▼	-92.0%▼
Legal Expenses (F&P)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Loan Repayments (F&P)	-	35,200	(35,200)▼	-100.0%▼	-	35,200	(35,200)▼	-100.0%▼
Mayoral Allowance (F&P)	1,967	3,750	(1,783)▼	-47.5%▼	1,967	3,750	(1,783)▼	-47.5%▼
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Motor Vehicle Expenses (F&P)	-	5,500	(5,500)▼	-100.0%▼	-	5,500	(5,500)▼	-100.0%▼
Non- Domestic Business Rates - Council Chambers (F&P)	8,561	7,755	806▲	10.4%▲	8,561	7,755	806▲	10.4%▲
Non-Domestic Business Rates - Library (F&P)	1,922	4,034	(2,112)▼	-52.3%▼	1,922	4,034	(2,112)▼	-52.3%▼
Non-Domestic Business Rates - Public Conveniences (F&P)	590	1,546	(956)▼	-61.8%▼	590	1,546	(956)▼	-61.8%▼
Operating Lease Payments (F&P)	1,800	1,000	800▲	80.0%▲	1,800	1,000	800▲	80.0%▲
Postage, Freight & Courier (F&P)	85	50	35▲	70.0%▲	85	50	35▲	70.0%▲
Printing & Stationery (F&P)	597	1,000	(403)▼	-40.3%▼	597	1,000	(403)▼	-40.3%▼
Rent (F&P)	253	780	(527)▼	-67.6%▼	253	780	(527)▼	-67.6%▼
Salaries (F&P)	57,226	247,973	(190,747)▼	-76.9%▼	57,226	247,973	(190,747)▼	-76.9%▼
Section 137 Grants (F&P)	-	12,500	(12,500)▼	-100.0%▼	-	12,500	(12,500)▼	-100.0%▼
Staff Training (F&P)	428	2,500	(2,072)▼	-82.9%▼	428	2,500	(2,072)▼	-82.9%▼
Subscriptions (F&P)	2,451	3,000	(549)▼	-18.3%▼	2,451	3,000	(549)▼	-18.3%▼
Telephone & Internet (F&P)	1,343	2,500	(1,157)▼	-46.3%▼	1,343	2,500	(1,157)▼	-46.3%▼
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	80,020	340,873	(260,853)	-76.5%	80,020	340,873	(260,853)	-76.5%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼
Reserves - Advertising & Marketing	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Reserves - Bench Replacement	767	1,849	(1,082)▼	-58.5%▼	767	1,849	(1,082)▼	-58.5%▼
Reserves - Civic Functions c/f 2020-21	-	3,000	(3,000)▼	-100.0%▼	-	3,000	(3,000)▼	-100.0%▼
Reserves - Community Chest Grants Third Parties	-	496	(496)▼	-100.0%▼	-	496	(496)▼	-100.0%▼
Reserves - Internal Projects/Equipment	-	12,146	(12,146)▼	-100.0%▼	-	12,146	(12,146)▼	-100.0%▼
Reserves - Kitchen Equipment	-	19,063	(19,063)▼	-100.0%▼	-	19,063	(19,063)▼	-100.0%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - NDP Improvements	3,500	18,084	(14,584)▼	-80.6%▼	3,500	18,084	(14,584)▼	-80.6%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	16,260	105,030	(88,770)▼	-84.5%▼	16,260	105,030	(88,770)▼	-84.5%▼
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	26,479	212,741	(186,262)	-87.6%	26,479	212,741	(186,262)	-87.6%
Total Operating Expenses	126,668	616,120	(489,452)	-79.4%	126,668	616,120	(489,452)	-79.4%
Net Profit	107,292	(221,581)	328,873	148.0%	107,292	(221,581)	328,873	148.0%