

Budget Variance

Torpoint Town Council 1 Apr 2021 to 30 Jun 2021

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	285	-	285▲	0.0%	285	-	285▲	0.0%
Total AMOC Budget Income	800	515	285	55.3%	800	515	285	55.3%
D & L Budget Income								
Library Cafe Income (D&L)	903	2,350	(1,447)▼	-61.6%▼	903	2,350	(1,447)▼	-61.6%▼
Library Fines/Charges (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	582	2,650	(2,068)▼	-78.0%▼	582	2,650	(2,068)▼	-78.0%▼
Total D & L Budget Income	1,485	6,000	(4,515)	-75.3%	1,485	6,000	(4,515)	-75.3%
F & P Budget Income								
Council Tax Grant (F&P)	5,102	10,204	(5,102)▼	-50.0%▼	5,102	10,204	(5,102)▼	-50.0%▼
Grants & Donations (F&P)	38,631	-	38,631▲	0.0%	38,631	-	38,631▲	0.0%
Investment Interest Income (F&P)	162	1,200	(1,038)▼	-86.5%▼	162	1,200	(1,038)▼	-86.5%▼
Licence Fee (F&P)	2,244	8,000	(5,756)▼	-72.0%▼	2,244	8,000	(5,756)▼	-72.0%▼
Market Fees (F&P)	243	500	(258)▼	-51.5%▼	243	500	(258)▼	-51.5%▼
Other Revenue (F&P)	555	200	355▲	177.7%▲	555	200	355▲	177.7%▲
Photocopies/Printing (F&P)	36	100	(64)▼	-63.6%▼	36	100	(64)▼	-63.6%▼
Precept (F&P)	177,910	355,820	(177,910)▼	-50.0%▼	177,910	355,820	(177,910)▼	-50.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Room Hire (F&P)	1,104	10,000	(8,896)▼	-89.0%▼	1,104	10,000	(8,896)▼	-89.0%▼
Service Charges - Licensees (F&P)	581	2,000	(1,419)▼	-71.0%▼	581	2,000	(1,419)▼	-71.0%▼
Total F & P Budget Income	226,568	388,024	(161,456)	-41.6%	226,568	388,024	(161,456)	-41.6%
Total Income	228,852	394,539	(165,687)	-42.0%	228,852	394,539	(165,687)	-42.0%
Gross Profit	228,852	394,539	(165,687)	-42.0%	228,852	394,539	(165,687)	-42.0%
Less Operating Expenses								
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	524	1,600	(1,076)▼	-67.3%▼	524	1,600	(1,076)▼	-67.3%▼
Consumables - Recurring- Library (AMOC)	1,064	3,500	(2,436)▼	-69.6%▼	1,064	3,500	(2,436)▼	-69.6%▼
Consumables - Recurring- Public Conveniences (AMOC)	344	2,000	(1,656)▼	-82.8%▼	344	2,000	(1,656)▼	-82.8%▼
Light, Power, Heating - Council Chambers (AMOC)	2,665	10,500	(7,835)▼	-74.6%▼	2,665	10,500	(7,835)▼	-74.6%▼
Light, Power, Heating - Library (AMOC)	1,342	3,500	(2,158)▼	-61.7%▼	1,342	3,500	(2,158)▼	-61.7%▼
Light, Power, Heating - Public Conveniences (AMOC)	(508)	900	(1,408)▼	-156.5%▼	(508)	900	(1,408)▼	-156.5%▼
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Memorial Benches purchased (AMOC)	70	-	70▲	0.0%	70	-	70▲	0.0%
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	93	1,350	(1,257)▼	-93.1%▼	93	1,350	(1,257)▼	-93.1%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	1,055	6,000	(4,945)▼	-82.4%▼	1,055	6,000	(4,945)▼	-82.4%▼
Repairs & Maintenance - Recurring Library (AMOC)	1,007	3,000	(1,993)▼	-66.4%▼	1,007	3,000	(1,993)▼	-66.4%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	3,007	9,316	(6,309)▼	-67.7%▼	3,007	9,316	(6,309)▼	-67.7%▼
Services - All venues (AMOC)	2,250	6,000	(3,750)▼	-62.5%▼	2,250	6,000	(3,750)▼	-62.5%▼
Services - Council Chambers (AMOC)	1,299	4,000	(2,701)▼	-67.5%▼	1,299	4,000	(2,701)▼	-67.5%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Services - Library (AMOC)	243	750	(507)▼	-67.7%▼	243	750	(507)▼	-67.7%▼
Services - Parks (AMOC)	605	1,000	(395)▼	-39.5%▼	605	1,000	(395)▼	-39.5%▼
Services - Public Conveniences (AMOC)	426	-	426▲	0.0%	426	-	426▲	0.0%
Waste Collection - Council Chambers (AMOC)	127	1,000	(873)▼	-87.3%▼	127	1,000	(873)▼	-87.3%▼
Waste Collection - Library (AMOC)	108	380	(272)▼	-71.5%▼	108	380	(272)▼	-71.5%▼
Water Rates - Council Chambers (AMOC)	144	710	(566)▼	-79.7%▼	144	710	(566)▼	-79.7%▼
Water Rates - Library (AMOC)	205	750	(545)▼	-72.7%▼	205	750	(545)▼	-72.7%▼
Water Rates - Public Conveniences (AMOC)	79	1,000	(921)▼	-92.1%▼	79	1,000	(921)▼	-92.1%▼
Total AMOC Budget Expenses	16,149	61,256	(45,107)	-73.6%	16,149	61,256	(45,107)	-73.6%
D & L Budget Expenses								
Advertising & Marketing (D&L)	160	1,000	(840)▼	-84.0%▼	160	1,000	(840)▼	-84.0%▼
Total D & L Budget Expenses	160	1,000	(840)	-84.0%	160	1,000	(840)	-84.0%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	(928)	2,000	(2,928)▼	-146.4%▼	(928)	2,000	(2,928)▼	-146.4%▼
Credit Card Annual Fee (F&P)	-	35	(35)▼	-100.0%▼	-	35	(35)▼	-100.0%▼
Insurance (F&P)	3,345	4,400	(1,055)▼	-24.0%▼	3,345	4,400	(1,055)▼	-24.0%▼
IT & Computers (F&P)	161	3,250	(3,089)▼	-95.0%▼	161	3,250	(3,089)▼	-95.0%▼
Legal Expenses (F&P)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Loan Repayments (F&P)	-	35,200	(35,200)▼	-100.0%▼	-	35,200	(35,200)▼	-100.0%▼
Mayoral Allowance (F&P)	938	3,750	(2,813)▼	-75.0%▼	938	3,750	(2,813)▼	-75.0%▼
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼
Motor Vehicle Expenses (F&P)	-	5,500	(5,500)▼	-100.0%▼	-	5,500	(5,500)▼	-100.0%▼
Non- Domestic Business Rates - Council Chambers (F&P)	6,850	7,755	(905)▼	-11.7%▼	6,850	7,755	(905)▼	-11.7%▼
Non-Domestic Business Rates - Library (F&P)	1,538	4,034	(2,496)▼	-61.9%▼	1,538	4,034	(2,496)▼	-61.9%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Non-Domestic Business Rates - Public Conveniences (F&P)	590	1,546	(956)▼	-61.8%▼	590	1,546	(956)▼	-61.8%▼
Operating Lease Payments (F&P)	1,274	1,000	274▲	27.4%▲	1,274	1,000	274▲	27.4%▲
Postage, Freight & Courier (F&P)	85	50	35▲	70.0%▲	85	50	35▲	70.0%▲
Printing & Stationery (F&P)	202	1,000	(798)▼	-79.8%▼	202	1,000	(798)▼	-79.8%▼
Rent (F&P)	204	780	(576)▼	-73.9%▼	204	780	(576)▼	-73.9%▼
Salaries (F&P)	(938)	247,973	(248,911)▼	-100.4%▼	(938)	247,973	(248,911)▼	-100.4%▼
Section 137 Grants (F&P)	-	12,500	(12,500)▼	-100.0%▼	-	12,500	(12,500)▼	-100.0%▼
Staff Training (F&P)	323	2,500	(2,177)▼	-87.1%▼	323	2,500	(2,177)▼	-87.1%▼
Subscriptions (F&P)	2,451	3,000	(549)▼	-18.3%▼	2,451	3,000	(549)▼	-18.3%▼
Telephone & Internet (F&P)	1,165	2,500	(1,335)▼	-53.4%▼	1,165	2,500	(1,335)▼	-53.4%▼
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	17,356	340,873	(323,517)	-94.9%	17,356	340,873	(323,517)	-94.9%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼
Reserves - Advertising & Marketing	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Reserves - Bench Replacement	767	1,849	(1,082)▼	-58.5%▼	767	1,849	(1,082)▼	-58.5%▼
Reserves - Civic Functions c/f 2020-21	-	3,000	(3,000)▼	-100.0%▼	-	3,000	(3,000)▼	-100.0%▼
Reserves - Community Chest Grants Third Parties	-	496	(496)▼	-100.0%▼	-	496	(496)▼	-100.0%▼
Reserves - Internal Projects/Equipment	-	12,146	(12,146)▼	-100.0%▼	-	12,146	(12,146)▼	-100.0%▼
Reserves - Kitchen Equipment	-	19,063	(19,063)▼	-100.0%▼	-	19,063	(19,063)▼	-100.0%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	1,950	18,084	(16,134)▼	-89.2%▼	1,950	18,084	(16,134)▼	-89.2%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	16,174	105,030	(88,856)▼	-84.6%▼	16,174	105,030	(88,856)▼	-84.6%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	24,843	212,741	(187,898)	-88.3%	24,843	212,741	(187,898)	-88.3%
Total Operating Expenses	58,509	616,120	(557,611)	-90.5%	58,509	616,120	(557,611)	-90.5%
Net Profit	170,343	(221,581)	391,924	177.0%	170,343	(221,581)	391,924	177.0%