

SUPPORTING STATEMENT TO THE INCOME & EXPENDITURE  
FINANCIAL YEAR ENDED  
31<sup>ST</sup> MARCH 2021

**ASSETS -**

For complete list of assets, including acquisitions and disposals, as at close of business 31<sup>st</sup> March 2021 see **Appendix 1**

**BORROWINGS –**

Borrowings and Balances at close of business 31<sup>st</sup> March 2021

Purpose	Adv. Date	Amount - £	Rate - %	Final Payment	Balance
Town Hall Project	05.10.2001	493,000	5.125	March 2027	166,863.94

**Hire Agreement**

CONTRACT	PURPOSE	COM DATE	TERM YEARS	ANNUAL PAYMENT £
FINTEC	Photocopier	Sept 2016	5	681.40*
Shire Leasing	Telephone System	Aug 2020	5	1,001.84
ALD Automotive Ltd t/a Ford Lease	Ford Transit Hybrid Van inc maintenance	Mar 2021	3	4,414.32

\*Plus additional variable copy charges dependent on usage

**TENANCIES**

**Council as Landlord – None**

**Council as Tenant**

LANDLORD	PROPERTY	RENT £ (p/a)	REPAIR	EXPIRY
Cornwall Council	Land at Thanckes Park	10	Yes	2025
Cornwall Council	Antony Road Bench	1	Yes	2019
Defence Estates	Land at Yonderberry Point	50	N/A	Annual
Cornwall Council	Garage 7 Roberts Ave	12.27 per week	Yes	N/A
Cornwall Council	Public Conveniences x 2	0	No	N/A
Cornwall Council	Library Building	1	Yes	2022
Cornwall Council	4 x Play Parks and Tennis Courts	1	No	2120

**SECTION 137 GRANT PAYMENTS**

Section 137(4)(a) of the Local Government Act 1972<sup>1</sup>, enables local councils to spend a limited amount of money for purposes for which they have no other specific statutory power, up to the capping limit of £8.12 per elector, to support local projects and activities. The Town Council Allocated the sum of £12,500 for this purpose. Payments were made to the following organisations.

<b>BENEFICIARY/ORGANISATION</b>	<b>AMOUNT - £</b>
Cornwall Air Ambulance	300.00
Torpoint Athletic Juniors FC	1,000.00
2 <sup>nd</sup> Torpoint Scout Group	300.00
RBL Torpoint Branch	495.00
Torpoint Rugby Youth	546.00
Citizens Advice Bureau	200.00
True Butterflies	250.00
<b>TOTAL</b>	<b>3,091.00</b>

### **ADVERTISING, MARKETING & PUBLICITY**

<b>Type of Advertising</b>	<b>Amount - £</b>	<b>Notes</b>
Bunting/Flags/Banners/Signs	297.50	
Christmas Lights/ Electricity	2,493.09	Annual – 2 <sup>nd</sup> of 3-year contract
Covid Leaflets x 2 inc distribution	1,515.00	
Free Parking	500.00	
TTC Branded Coasters	210.00	
RBL Poppy Wreath	55.50	
Operations Manager Job Advert	191.77	
<b>Total</b>	<b>5,262.86</b>	

### **OUTSTANDING DEBTORS**

Outstanding debts to the Council excluding VAT:

<b>AGE OF DEBT</b>	<b>NUMBER</b>	<b>AMOUNT - £</b>
Less than 1 month	0	0.00
1- 3 months (Licensee)	2	595.94
3-6 months	0	0.00
6-12 months	0	0.00
Over 12 months	0	0.00
Credit held to be repaid	1	(1.00)
<b>Total</b>	<b>8</b>	<b>594.94</b>

### **PREPAYMENTS**

<sup>1</sup> (as amended by the Local Government and Housing Act 1989) See also the Local Authorities (Discretionary Expenditure)(relevant populations) Regulations 1993 (S.I.No.4) and the Local Authorities (Discretionary Expenditure Limits) Order 1993 (S.I.No.41)

<b>PAYEE</b>	<b>AMOUNT - £</b>
South West Hygiene	75.65
South West Hygiene	76.50
Data Protection Fee	23.81
PPL PRS	63.73
AED Defib Annual Fee	110.47
Fintec Annual Fee	12.47
SLCC Subscription	55.61
Southwest Hygiene Annual Fee Library	15.32
Everflow water rates Council Chambers	25.26
Everflow water rates Library	5.08
Everflow water rates Public Cons	31.16
WPS Fleet Insurance	42.15
Everflow water rates Council Chambers	53.70
Everflow water rates Library	20.70
Everflow water rates Public Cons	66.41
BT Regular Charges	73.87
Ride on mower insurance added	3.75
	<b>755.63</b>

### **OUTSTANDING CREDITORS**

Payments outstanding for goods services received in 2020/21

<b>Creditor</b>	<b>Amount £</b>
Richards Builders Merchants	22.21
Mole Valley	32.49
SSE Library Gas	499.13
SSE Pub Con Elec	91.28
Corona Chambers Gas	1170.04
SSE Cambridge Field Elec	30.42
SSE Library Elec	161.86
Ford Lease	2207.16
DJW Window Cleaning Library	38.00
DJW Window Cleaning Bus shelters	18.00
DJW Window Cleaning Bus shelters	18.00
Don Benson Clock winding	60.00
Cornwall Council Garage Rent	36.27
Cornwall Council Seagull sacks	150.00
Spot on supplies	21.51
Spot on supplies	4.32
Spot on supplies	5.29
Staff Mileage Paul Stinchcombe	21.50
Play Inspection Company	295.00
Francis Thomas	51.36
LRM Planning	950.00

<b><u>OUTSTANDING CREDITORS contd</u></b>	
<b>Creditor</b>	<b>Amount £</b>
Cornwall Council - Payroll Jan - Mar 2021	54178.40
Direct365	224.00
Direct366	102.24
Brian White	400.00
PKF Littlejohn	1000.00
Steve Hudson Accounting	450.00
Complete Business Solutions	208.63
<b>Total</b>	<b>62,447.11</b>

**OTHER NOTES**

Free of Charge Use – The Council permits use of council facilities at no charge for a number of qualifying organisations including the Town Council for Meetings. The approximate notional value for year ending 31<sup>st</sup> March 2020 is NIL (Covid-19).

**VAT REGISTRATION**

The Town Council became fully registered for VAT in May 2019 and has opted to keep all hire and licensee charges at the same rates making them inclusive of VAT.

Signed by

Councillor Miss Rachel Evans BEM.....

Town Mayor

Mrs Camilla Southworth .....

Town Clerk & Responsible Finance Officer