

Budget Variance

Torpoint Town Council 1 Apr 2021 to 31 May 2021

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	285	-	285▲	0.0%	285	-	285▲	0.0%
Total AMOC Budget Income	800	515	285	55.3%	800	515	285	55.3%
D & L Budget Income								
Library Cafe Income (D&L)	407	2,350	(1,943)▼	-82.7%▼	407	2,350	(1,943)▼	-82.7%▼
Library Fines/Charges (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	286	2,650	(2,364)▼	-89.2%▼	286	2,650	(2,364)▼	-89.2%▼
Total D & L Budget Income	694	6,000	(5,306)	-88.4%	694	6,000	(5,306)	-88.4%
F & P Budget Income								
Council Tax Grant (F&P)	5,102	10,204	(5,102)▼	-50.0%▼	5,102	10,204	(5,102)▼	-50.0%▼
Grants & Donations (F&P)	631	-	631▲	0.0%	631	-	631▲	0.0%
Investment Interest Income (F&P)	161	1,200	(1,039)▼	-86.6%▼	161	1,200	(1,039)▼	-86.6%▼
Licence Fee (F&P)	1,182	8,000	(6,818)▼	-85.2%▼	1,182	8,000	(6,818)▼	-85.2%▼
Market Fees (F&P)	101	500	(399)▼	-79.8%▼	101	500	(399)▼	-79.8%▼
Other Revenue (F&P)	-	200	(200)▼	-100.0%▼	-	200	(200)▼	-100.0%▼
Photocopies/Printing (F&P)	21	100	(79)▼	-78.8%▼	21	100	(79)▼	-78.8%▼
Precept (F&P)	177,910	355,820	(177,910)▼	-50.0%▼	177,910	355,820	(177,910)▼	-50.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Room Hire (F&P)	516	10,000	(9,485)▼	-94.8%▼	516	10,000	(9,485)▼	-94.8%▼
Service Charges - Licensees (F&P)	379	2,000	(1,621)▼	-81.0%▼	379	2,000	(1,621)▼	-81.0%▼
Total F & P Budget Income	186,003	388,024	(202,021)	-52.1%	186,003	388,024	(202,021)	-52.1%
Total Income	187,496	394,539	(207,043)	-52.5%	187,496	394,539	(207,043)	-52.5%
Gross Profit	187,496	394,539	(207,043)	-52.0%	187,496	394,539	(207,043)	-52.0%
Less Operating Expenses								
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	257	1,600	(1,343)▼	-84.0%▼	257	1,600	(1,343)▼	-84.0%▼
Consumables - Recurring- Library (AMOC)	502	3,500	(2,998)▼	-85.7%▼	502	3,500	(2,998)▼	-85.7%▼
Consumables - Recurring- Public Conveniences (AMOC)	224	2,000	(1,776)▼	-88.8%▼	224	2,000	(1,776)▼	-88.8%▼
Light, Power, Heating - Council Chambers (AMOC)	974	10,500	(9,526)▼	-90.7%▼	974	10,500	(9,526)▼	-90.7%▼
Light, Power, Heating - Library (AMOC)	1,108	3,500	(2,392)▼	-68.3%▼	1,108	3,500	(2,392)▼	-68.3%▼
Light, Power, Heating - Public Conveniences (AMOC)	(508)	900	(1,408)▼	-156.5%▼	(508)	900	(1,408)▼	-156.5%▼
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Memorial Benches purchased (AMOC)	-	-	▲	0.0%	-	-	▲	0.0%
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	2	1,350	(1,348)▼	-99.8%▼	2	1,350	(1,348)▼	-99.8%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	1,023	6,000	(4,977)▼	-82.9%▼	1,023	6,000	(4,977)▼	-82.9%▼
Repairs & Maintenance - Recurring Library (AMOC)	241	3,000	(2,759)▼	-92.0%▼	241	3,000	(2,759)▼	-92.0%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	2,869	9,316	(6,447)▼	-69.2%▼	2,869	9,316	(6,447)▼	-69.2%▼
Services - All venues (AMOC)	1,948	6,000	(4,052)▼	-67.5%▼	1,948	6,000	(4,052)▼	-67.5%▼
Services - Council Chambers (AMOC)	920	4,000	(3,080)▼	-77.0%▼	920	4,000	(3,080)▼	-77.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Services - Library (AMOC)	243	750	(507)▼	-67.7%▼	243	750	(507)▼	-67.7%▼
Services - Parks (AMOC)	30	1,000	(970)▼	-97.0%▼	30	1,000	(970)▼	-97.0%▼
Services - Public Conveniences (AMOC)	426	-	426▲	0.0%	426	-	426▲	0.0%
Waste Collection - Council Chambers (AMOC)	85	1,000	(915)▼	-91.5%▼	85	1,000	(915)▼	-91.5%▼
Waste Collection - Library (AMOC)	72	380	(308)▼	-81.0%▼	72	380	(308)▼	-81.0%▼
Water Rates - Council Chambers (AMOC)	100	710	(610)▼	-85.8%▼	100	710	(610)▼	-85.8%▼
Water Rates - Library (AMOC)	128	750	(622)▼	-82.9%▼	128	750	(622)▼	-82.9%▼
Water Rates - Public Conveniences (AMOC)	38	1,000	(962)▼	-96.2%▼	38	1,000	(962)▼	-96.2%▼
Total AMOC Budget Expenses	10,683	61,256	(50,573)	-82.6%	10,683	61,256	(50,573)	-82.6%
D & L Budget Expenses								
Advertising & Marketing (D&L)	160	1,000	(840)▼	-84.0%▼	160	1,000	(840)▼	-84.0%▼
Total D & L Budget Expenses	160	1,000	(840)	-84.0%	160	1,000	(840)	-84.0%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	(1,802)	2,000	(3,802)▼	-190.1%▼	(1,802)	2,000	(3,802)▼	-190.1%▼
Credit Card Annual Fee (F&P)	-	35	(35)▼	-100.0%▼	-	35	(35)▼	-100.0%▼
Insurance (F&P)	3,345	4,400	(1,055)▼	-24.0%▼	3,345	4,400	(1,055)▼	-24.0%▼
IT & Computers (F&P)	191	3,250	(3,059)▼	-94.1%▼	191	3,250	(3,059)▼	-94.1%▼
Legal Expenses (F&P)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Loan Repayments (F&P)	-	35,200	(35,200)▼	-100.0%▼	-	35,200	(35,200)▼	-100.0%▼
Mayoral Allowance (F&P)	938	3,750	(2,813)▼	-75.0%▼	938	3,750	(2,813)▼	-75.0%▼
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼
Motor Vehicle Expenses (F&P)	-	5,500	(5,500)▼	-100.0%▼	-	5,500	(5,500)▼	-100.0%▼
Non- Domestic Business Rates - Council Chambers (F&P)	5,139	7,755	(2,616)▼	-33.7%▼	5,139	7,755	(2,616)▼	-33.7%▼
Non-Domestic Business Rates - Library (F&P)	1,154	4,034	(2,880)▼	-71.4%▼	1,154	4,034	(2,880)▼	-71.4%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Non-Domestic Business Rates - Public Conveniences (F&P)	443	1,546	(1,103)▼	-71.3%▼	443	1,546	(1,103)▼	-71.3%▼
Operating Lease Payments (F&P)	906	1,000	(94)▼	-9.4%▼	906	1,000	(94)▼	-9.4%▼
Postage, Freight & Courier (F&P)	85	50	35▲	70.0%▲	85	50	35▲	70.0%▲
Printing & Stationery (F&P)	202	1,000	(798)▼	-79.8%▼	202	1,000	(798)▼	-79.8%▼
Rent (F&P)	105	780	(675)▼	-86.5%▼	105	780	(675)▼	-86.5%▼
Salaries (F&P)	(938)	247,973	(248,911)▼	-100.4%▼	(938)	247,973	(248,911)▼	-100.4%▼
Section 137 Grants (F&P)	-	12,500	(12,500)▼	-100.0%▼	-	12,500	(12,500)▼	-100.0%▼
Staff Training (F&P)	123	2,500	(2,377)▼	-95.1%▼	123	2,500	(2,377)▼	-95.1%▼
Subscriptions (F&P)	2,444	3,000	(556)▼	-18.5%▼	2,444	3,000	(556)▼	-18.5%▼
Telephone & Internet (F&P)	367	2,500	(2,133)▼	-85.3%▼	367	2,500	(2,133)▼	-85.3%▼
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	12,800	340,873	(328,073)	-96.2%	12,800	340,873	(328,073)	-96.2%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼
Reserves - Advertising & Marketing	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Reserves - Bench Replacement	-	1,849	(1,849)▼	-100.0%▼	-	1,849	(1,849)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	-	3,000	(3,000)▼	-100.0%▼	-	3,000	(3,000)▼	-100.0%▼
Reserves - Community Chest Grants Third Parties	-	496	(496)▼	-100.0%▼	-	496	(496)▼	-100.0%▼
Reserves - Internal Projects/Equipment	-	12,146	(12,146)▼	-100.0%▼	-	12,146	(12,146)▼	-100.0%▼
Reserves - Kitchen Equipment	-	19,063	(19,063)▼	-100.0%▼	-	19,063	(19,063)▼	-100.0%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	1,550	18,084	(16,534)▼	-91.4%▼	1,550	18,084	(16,534)▼	-91.4%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	13,178	67,030	(53,852)▼	-80.3%▼	13,178	67,030	(53,852)▼	-80.3%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	20,680	174,741	(154,061)	-88.2%	20,680	174,741	(154,061)	-88.2%
Total Operating Expenses	44,323	578,120	(533,797)	-92.3%	44,323	578,120	(533,797)	-92.3%
Net Profit	143,173	(183,581)	326,754	178.0%	143,173	(183,581)	326,754	178.0%