

# Budget Variance

## Torpoint Town Council 1 Apr 2020 to 31 Mar 2021

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
<b>Income</b>								
Community Chest Grants	2,959	-	2,959▲	0.0%	2,959	-	2,959▲	0.0%
NDP Grant Income (F&P)	10,000	-	10,000▲	0.0%	10,000	-	10,000▲	0.0%
<b>AMOC Budget Income</b>								
Footpaths Income (AMOC)	508	504	4▲	0.8%▲	508	504	4▲	0.8%▲
Memorial Benches (AMOC)	3,337	-	3,337▲	0.0%	3,337	-	3,337▲	0.0%
<b>Total AMOC Budget Income</b>	<b>3,845</b>	<b>504</b>	<b>3,341</b>	<b>662.9%</b>	<b>3,845</b>	<b>504</b>	<b>3,341</b>	<b>662.9%</b>
<b>D &amp; L Budget Income</b>								
Library Cafe Income (D&L)	266	3,650	(3,384)▼	-92.7%▼	266	3,650	(3,384)▼	-92.7%▼
Library Fines/Charges (D&L)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	794	2,650	(1,856)▼	-70.0%▼	794	2,650	(1,856)▼	-70.0%▼
Project Funding (D&L)	-	28,000	(28,000)▼	-100.0%▼	-	28,000	(28,000)▼	-100.0%▼
<b>Total D &amp; L Budget Income</b>	<b>1,060</b>	<b>35,800</b>	<b>(34,740)</b>	<b>-97.0%</b>	<b>1,060</b>	<b>35,800</b>	<b>(34,740)</b>	<b>-97.0%</b>
<b>F &amp; P Budget Income</b>								
Council Tax Grant (F&P)	11,585	11,585	-▼	0.0%▼	11,585	11,585	-▼	0.0%▼
FOC Admin Fee (F&P)	(8)	-	(8)▼	0.0%	(8)	-	(8)▼	0.0%
Grants & Donations (F&P)	987	-	987▲	0.0%	987	-	987▲	0.0%
Investment Interest Income (F&P)	1,021	1,200	(179)▼	-14.9%▼	1,021	1,200	(179)▼	-14.9%▼
Licence Fee (F&P)	6,866	8,000	(1,134)▼	-14.2%▼	6,866	8,000	(1,134)▼	-14.2%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Market Fees (F&P)	293	500	(208)▼	-41.5%▼	293	500	(208)▼	-41.5%▼
Other Revenue (F&P)	246	200	46▲	22.9%▲	246	200	46▲	22.9%▲
Photocopies/Printing (F&P)	79	100	(21)▼	-21.4%▼	79	100	(21)▼	-21.4%▼
Precept (F&P)	338,877	338,877	-	0.0%	338,877	338,877	-	0.0%
Room Hire (F&P)	1,057	10,000	(8,943)▼	-89.4%▼	1,057	10,000	(8,943)▼	-89.4%▼
Service Charges - Licensees (F&P)	2,007	2,000	7▲	0.4%▲	2,007	2,000	7▲	0.4%▲
<b>Total F &amp; P Budget Income</b>	<b>363,009</b>	<b>372,462</b>	<b>(9,453)</b>	<b>-2.5%</b>	<b>363,009</b>	<b>372,462</b>	<b>(9,453)</b>	<b>-2.5%</b>
<b>Total Income</b>	<b>380,873</b>	<b>408,766</b>	<b>(27,893)</b>	<b>-6.8%</b>	<b>380,873</b>	<b>408,766</b>	<b>(27,893)</b>	<b>-6.8%</b>
<b>Gross Profit</b>	<b>380,873</b>	<b>408,766</b>	<b>(27,893)</b>	<b>-7.0%</b>	<b>380,873</b>	<b>408,766</b>	<b>(27,893)</b>	<b>-7.0%</b>
<b>Less Operating Expenses</b>								
Covid -19(RHSSF & ERDF)	1,260	-	1,260▲	0.0%	1,260	-	1,260▲	0.0%
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
Plant and Machinery	(83)	-	(83)▼	0.0%	(83)	-	(83)▼	0.0%
<b>AMOC Budget Expenses</b>								
Consumables - Recurring- Council Chambers (AMOC)	1,532	1,600	(68)▼	-4.3%▼	1,532	1,600	(68)▼	-4.3%▼
Consumables - Recurring- Library (AMOC)	2,096	3,500	(1,404)▼	-40.1%▼	2,096	3,500	(1,404)▼	-40.1%▼
Consumables - Recurring- Public Conveniences (AMOC)	805	2,000	(1,195)▼	-59.7%▼	805	2,000	(1,195)▼	-59.7%▼
Footpath Expenditure (AMOC)	660	1,000	(340)▼	-34.0%▼	660	1,000	(340)▼	-34.0%▼
Light, Power, Heating - Council Chambers (AMOC)	10,937	13,100	(2,163)▼	-16.5%▼	10,937	13,100	(2,163)▼	-16.5%▼
Light, Power, Heating - Library (AMOC)	3,587	12,000	(8,413)▼	-70.1%▼	3,587	12,000	(8,413)▼	-70.1%▼
Light, Power, Heating - Public Conveniences (AMOC)	651	900	(249)▼	-27.7%▼	651	900	(249)▼	-27.7%▼
Maintenance Programme (AMOC)	3,258	4,000	(742)▼	-18.5%▼	3,258	4,000	(742)▼	-18.5%▼
Memorial Benches purchased (AMOC)	2,551	-	2,551▲	0.0%	2,551	-	2,551▲	0.0%

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	480	1,350	(870)▼	-64.5%▼	480	1,350	(870)▼	-64.5%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	5,365	9,748	(4,383)▼	-45.0%▼	5,365	9,748	(4,383)▼	-45.0%▼
Repairs & Maintenance - Recurring Library (AMOC)	2,875	4,030	(1,155)▼	-28.7%▼	2,875	4,030	(1,155)▼	-28.7%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	6,041	9,316	(3,275)▼	-35.1%▼	6,041	9,316	(3,275)▼	-35.1%▼
Services - All venues (AMOC)	6,923	-	6,923▲	0.0%	6,923	-	6,923▲	0.0%
Services - Council Chambers (AMOC)	2,133	5,010	(2,877)▼	-57.4%▼	2,133	5,010	(2,877)▼	-57.4%▼
Services - Library (AMOC)	698	750	(52)▼	-6.9%▼	698	750	(52)▼	-6.9%▼
Services - Parks (AMOC)	5,860	9,000	(3,140)▼	-34.9%▼	5,860	9,000	(3,140)▼	-34.9%▼
Services - Public Conveniences (AMOC)	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
Waste Collection - Council Chambers (AMOC)	1,035	1,000	35▲	3.5%▲	1,035	1,000	35▲	3.5%▲
Waste Collection - Library (AMOC)	309	380	(71)▼	-18.7%▼	309	380	(71)▼	-18.7%▼
Water Rates - Council Chambers (AMOC)	561	710	(149)▼	-21.0%▼	561	710	(149)▼	-21.0%▼
Water Rates - Library (AMOC)	191	1,640	(1,449)▼	-88.4%▼	191	1,640	(1,449)▼	-88.4%▼
Water Rates - Public Conveniences (AMOC)	879	850	29▲	3.4%▲	879	850	29▲	3.4%▲
<b>Total AMOC Budget Expenses</b>	<b>59,427</b>	<b>83,384</b>	<b>(23,957)</b>	<b>-28.7%</b>	<b>59,427</b>	<b>83,384</b>	<b>(23,957)</b>	<b>-28.7%</b>
<b>D &amp; L Budget Expenses</b>								
Advertising & Marketing (D&L)	5,501	7,986	(2,485)▼	-31.1%▼	5,501	7,986	(2,485)▼	-31.1%▼
<b>Total D &amp; L Budget Expenses</b>	<b>5,501</b>	<b>7,986</b>	<b>(2,485)</b>	<b>-31.1%</b>	<b>5,501</b>	<b>7,986</b>	<b>(2,485)</b>	<b>-31.1%</b>
<b>F &amp; P Budget Expenses</b>								
Audit & Accountancy fees (F&P)	664	1,400	(736)▼	-52.6%▼	664	1,400	(736)▼	-52.6%▼
Civic Functions (F&P)	-	3,000	(3,000)▼	-100.0%▼	-	3,000	(3,000)▼	-100.0%▼
Credit Card Annual Fee (F&P)	32	32	-	0.0%	32	32	-	0.0%
Insurance (F&P)	3,956	4,000	(44)▼	-1.1%▼	3,956	4,000	(44)▼	-1.1%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
IT & Computers (F&P)	3,438	1,300	2,138▲	164.5%▲	3,438	1,300	2,138▲	164.5%▲
Loan Repayments (F&P)	35,200	35,200	-▼	0.0%▼	35,200	35,200	-▼	0.0%▼
Mayoral Allowance (F&P)	3,255	3,750	(495)▼	-13.2%▼	3,255	3,750	(495)▼	-13.2%▼
Members Expenses (F&P)	380	200	180▲	90.0%▲	380	200	180▲	90.0%▲
Non- Domestic Business Rates - Council Chambers (F&P)	19,759	19,760	(1)▼	0.0%▼	19,759	19,760	(1)▼	0.0%▼
Non-Domestic Business Rates - Library (F&P)	3,842	7,700	(3,858)▼	-50.1%▼	3,842	7,700	(3,858)▼	-50.1%▼
Non-Domestic Business Rates - Public Conveniences (F&P)	1,472	2,700	(1,228)▼	-45.5%▼	1,472	2,700	(1,228)▼	-45.5%▼
Operating Lease Payments (F&P)	931	1,000	(69)▼	-6.9%▼	931	1,000	(69)▼	-6.9%▼
Postage, Freight & Courier (F&P)	21	50	(29)▼	-57.1%▼	21	50	(29)▼	-57.1%▼
Printing & Stationery (F&P)	754	1,000	(246)▼	-24.6%▼	754	1,000	(246)▼	-24.6%▼
Rent (F&P)	594	780	(186)▼	-23.8%▼	594	780	(186)▼	-23.8%▼
Salaries (F&P)	164,535	219,356	(54,821)▼	-25.0%▼	164,535	219,356	(54,821)▼	-25.0%▼
Section 137 Grants (F&P)	3,091	12,500	(9,409)▼	-75.3%▼	3,091	12,500	(9,409)▼	-75.3%▼
Staff Training (F&P)	642	5,700	(5,058)▼	-88.7%▼	642	5,700	(5,058)▼	-88.7%▼
Subscriptions (F&P)	1,041	900	141▲	15.6%▲	1,041	900	141▲	15.6%▲
Telephone & Internet (F&P)	3,265	1,400	1,865▲	133.2%▲	3,265	1,400	1,865▲	133.2%▲
Travel - National (F&P)	678	-	678▲	0.0%	678	-	678▲	0.0%
<b>Total F &amp; P Budget Expenses</b>	<b>247,552</b>	<b>321,728</b>	<b>(74,176)</b>	<b>-23.1%</b>	<b>247,552</b>	<b>321,728</b>	<b>(74,176)</b>	<b>-23.1%</b>
<b>Reserves</b>								
Reserve - Unallocated from 2019-20	-	17,248	(17,248)▼	-100.0%▼	-	17,248	(17,248)▼	-100.0%▼
Reserve - Vision Projects	5,309	25,000	(19,691)▼	-78.8%▼	5,309	25,000	(19,691)▼	-78.8%▼
Reserves - Bench Replacement	50	1,899	(1,849)▼	-97.4%▼	50	1,899	(1,849)▼	-97.4%▼
Reserves - Internal Projects/Equipment	-	12,146	(12,146)▼	-100.0%▼	-	12,146	(12,146)▼	-100.0%▼
Reserves - Kitchen Equipment	1,937	21,000	(19,063)▼	-90.8%▼	1,937	21,000	(19,063)▼	-90.8%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	9,720	18,754	(9,034)▼	-48.2%▼	9,720	18,754	(9,034)▼	-48.2%▼
Reserves - Other External Projects/Equipment	1,100	6,009	(4,910)▼	-81.7%▼	1,100	6,009	(4,910)▼	-81.7%▼
Reserves - Play Areas	4,718	26,750	(22,032)▼	-82.4%▼	4,718	26,750	(22,032)▼	-82.4%▼
<b>Total Reserves</b>	<b>22,834</b>	<b>141,970</b>	<b>(119,136)</b>	<b>-83.9%</b>	<b>22,834</b>	<b>141,970</b>	<b>(119,136)</b>	<b>-83.9%</b>
<b>Total Operating Expenses</b>	<b>336,491</b>	<b>555,318</b>	<b>(218,827)</b>	<b>-39.4%</b>	<b>336,491</b>	<b>555,318</b>	<b>(218,827)</b>	<b>-39.4%</b>
<b>Net Profit</b>	<b>44,383</b>	<b>(146,552)</b>	<b>190,935</b>	<b>130.0%</b>	<b>44,383</b>	<b>(146,552)</b>	<b>190,935</b>	<b>130.0%</b>