

Budget Variance

Torpoint Town Council 1 Apr 2020 to 28 Feb 2021

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
AMOC Budget Income								
Footpaths Income (AMOC)	508	504	4▲	0.8%▲	508	504	4▲	0.8%▲
Total AMOC Budget Income	508	504	4	0.8%	508	504	4	0.8%
D & L Budget Income								
Library Cafe Income (D&L)	266	3,650	(3,384)▼	-92.7%▼	266	3,650	(3,384)▼	-92.7%▼
Library Fines/Charges (D&L)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	585	2,650	(2,065)▼	-77.9%▼	585	2,650	(2,065)▼	-77.9%▼
Project Funding (D&L)	-	28,000	(28,000)▼	-100.0%▼	-	28,000	(28,000)▼	-100.0%▼
Total D & L Budget Income	851	35,800	(34,949)	-97.6%	851	35,800	(34,949)	-97.6%
F & P Budget Income								
Council Tax Grant (F&P)	11,585	11,585	-▼	0.0%▼	11,585	11,585	-▼	0.0%▼
FOC Admin Fee (F&P)	(8)	-	(8)▼	0.0%	(8)	-	(8)▼	0.0%
Grants & Donations (F&P)	3,106	-	3,106▲	0.0%	3,106	-	3,106▲	0.0%
Investment Interest Income (F&P)	1,020	1,200	(180)▼	-15.0%▼	1,020	1,200	(180)▼	-15.0%▼
Licence Fee (F&P)	6,367	8,000	(1,633)▼	-20.4%▼	6,367	8,000	(1,633)▼	-20.4%▼
Market Fees (F&P)	293	500	(208)▼	-41.5%▼	293	500	(208)▼	-41.5%▼
Other Revenue (F&P)	246	200	46▲	22.9%▲	246	200	46▲	22.9%▲
Photocopies/Printing (F&P)	74	100	(26)▼	-25.5%▼	74	100	(26)▼	-25.5%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Precept (F&P)	338,877	338,877	-	0.0%	338,877	338,877	-	0.0%
Room Hire (F&P)	1,057	10,000	(8,943)▼	-89.4%▼	1,057	10,000	(8,943)▼	-89.4%▼
Service Charges - Licensees (F&P)	1,780	2,000	(221)▼	-11.0%▼	1,780	2,000	(221)▼	-11.0%▼
Total F & P Budget Income	364,395	372,462	(8,067)	-2.2%	364,395	372,462	(8,067)	-2.2%
Total Income	365,754	408,766	(43,012)	-10.5%	365,754	408,766	(43,012)	-10.5%
Gross Profit	365,754	408,766	(43,012)	-11.0%	365,754	408,766	(43,012)	-11.0%
Less Operating Expenses								
Covid -19(RHSSF & ERDF)	420	-	420▲	0.0%	420	-	420▲	0.0%
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
Plant and Machinery	(100)	-	(100)▼	0.0%	(100)	-	(100)▼	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	1,172	1,600	(428)▼	-26.7%▼	1,172	1,600	(428)▼	-26.7%▼
Consumables - Recurring- Library (AMOC)	1,848	3,500	(1,652)▼	-47.2%▼	1,848	3,500	(1,652)▼	-47.2%▼
Consumables - Recurring- Public Conveniences (AMOC)	636	2,000	(1,364)▼	-68.2%▼	636	2,000	(1,364)▼	-68.2%▼
Footpath Expenditure (AMOC)	660	1,000	(340)▼	-34.0%▼	660	1,000	(340)▼	-34.0%▼
Light, Power, Heating - Council Chambers (AMOC)	9,129	13,100	(3,971)▼	-30.3%▼	9,129	13,100	(3,971)▼	-30.3%▼
Light, Power, Heating - Library (AMOC)	2,818	12,000	(9,182)▼	-76.5%▼	2,818	12,000	(9,182)▼	-76.5%▼
Light, Power, Heating - Public Conveniences (AMOC)	651	900	(249)▼	-27.7%▼	651	900	(249)▼	-27.7%▼
Maintenance Programme (AMOC)	3,306	4,000	(694)▼	-17.4%▼	3,306	4,000	(694)▼	-17.4%▼
Memorial Benches purchased (AMOC)	(786)	-	(786)▼	0.0%	(786)	-	(786)▼	0.0%
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	480	1,350	(870)▼	-64.5%▼	480	1,350	(870)▼	-64.5%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	4,083	9,748	(5,665)▼	-58.1%▼	4,083	9,748	(5,665)▼	-58.1%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Repairs & Maintenance - Recurring Library (AMOC)	2,693	4,030	(1,337)▼	-33.2%▼	2,693	4,030	(1,337)▼	-33.2%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	4,872	9,316	(4,444)▼	-47.7%▼	4,872	9,316	(4,444)▼	-47.7%▼
Services - All venues (AMOC)	6,887	-	6,887▲	0.0%	6,887	-	6,887▲	0.0%
Services - Council Chambers (AMOC)	2,133	5,010	(2,877)▼	-57.4%▼	2,133	5,010	(2,877)▼	-57.4%▼
Services - Library (AMOC)	660	750	(90)▼	-12.0%▼	660	750	(90)▼	-12.0%▼
Services - Parks (AMOC)	2,231	9,000	(6,769)▼	-75.2%▼	2,231	9,000	(6,769)▼	-75.2%▼
Services - Public Conveniences (AMOC)	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
Waste Collection - Council Chambers (AMOC)	979	1,000	(21)▼	-2.1%▼	979	1,000	(21)▼	-2.1%▼
Waste Collection - Library (AMOC)	263	380	(117)▼	-30.9%▼	263	380	(117)▼	-30.9%▼
Water Rates - Council Chambers (AMOC)	507	710	(203)▼	-28.6%▼	507	710	(203)▼	-28.6%▼
Water Rates - Library (AMOC)	170	1,640	(1,470)▼	-89.6%▼	170	1,640	(1,470)▼	-89.6%▼
Water Rates - Public Conveniences (AMOC)	812	850	(38)▼	-4.5%▼	812	850	(38)▼	-4.5%▼
Total AMOC Budget Expenses	46,203	83,384	(37,181)	-44.6%	46,203	83,384	(37,181)	-44.6%
D & L Budget Expenses								
Advertising & Marketing (D&L)	4,741	7,986	(3,245)▼	-40.6%▼	4,741	7,986	(3,245)▼	-40.6%▼
Total D & L Budget Expenses	4,741	7,986	(3,245)	-40.6%	4,741	7,986	(3,245)	-40.6%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	640	1,400	(760)▼	-54.3%▼	640	1,400	(760)▼	-54.3%▼
Civic Functions (F&P)	-	3,000	(3,000)▼	-100.0%▼	-	3,000	(3,000)▼	-100.0%▼
Credit Card Annual Fee (F&P)	32	-	32▲	0.0%	32	-	32▲	0.0%
Insurance (F&P)	3,220	4,000	(780)▼	-19.5%▼	3,220	4,000	(780)▼	-19.5%▼
IT & Computers (F&P)	3,414	1,300	2,114▲	162.6%▲	3,414	1,300	2,114▲	162.6%▲
Loan Repayments (F&P)	17,600	35,200	(17,600)▼	-50.0%▼	17,600	35,200	(17,600)▼	-50.0%▼
Mayoral Allowance (F&P)	3,255	3,750	(495)▼	-13.2%▼	3,255	3,750	(495)▼	-13.2%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Members Expenses (F&P)	350	200	150▲	75.0%▲	350	200	150▲	75.0%▲
Motor Vehicle Expenses (F&P)	641	-	641▲	0.0%	641	-	641▲	0.0%
Non- Domestic Business Rates - Council Chambers (F&P)	14,496	15,210	(714)▼	-4.7%▼	14,496	15,210	(714)▼	-4.7%▼
Non-Domestic Business Rates - Library (F&P)	3,842	7,700	(3,858)▼	-50.1%▼	3,842	7,700	(3,858)▼	-50.1%▼
Non-Domestic Business Rates - Public Conveniences (F&P)	1,472	2,700	(1,228)▼	-45.5%▼	1,472	2,700	(1,228)▼	-45.5%▼
Operating Lease Payments (F&P)	931	1,000	(69)▼	-6.9%▼	931	1,000	(69)▼	-6.9%▼
Postage, Freight & Courier (F&P)	21	50	(29)▼	-57.1%▼	21	50	(29)▼	-57.1%▼
Printing & Stationery (F&P)	686	1,000	(314)▼	-31.4%▼	686	1,000	(314)▼	-31.4%▼
Rent (F&P)	594	780	(186)▼	-23.8%▼	594	780	(186)▼	-23.8%▼
Salaries (F&P)	164,535	219,356	(54,821)▼	-25.0%▼	164,535	219,356	(54,821)▼	-25.0%▼
Section 137 Grants (F&P)	2,641	12,500	(9,859)▼	-78.9%▼	2,641	12,500	(9,859)▼	-78.9%▼
Staff Training (F&P)	642	5,700	(5,058)▼	-88.7%▼	642	5,700	(5,058)▼	-88.7%▼
Subscriptions (F&P)	1,041	900	141▲	15.6%▲	1,041	900	141▲	15.6%▲
Telephone & Internet (F&P)	2,660	1,400	1,260▲	90.0%▲	2,660	1,400	1,260▲	90.0%▲
Travel - National (F&P)	628	-	628▲	0.0%	628	-	628▲	0.0%
Total F & P Budget Expenses	223,341	317,146	(93,805)	-29.6%	223,341	317,146	(93,805)	-29.6%
Reserves								
Reserve - Unallocated from 2019-20	-	21,798	(21,798)▼	-100.0%▼	-	21,798	(21,798)▼	-100.0%▼
Reserve - Vision Projects	884	25,000	(24,116)▼	-96.5%▼	884	25,000	(24,116)▼	-96.5%▼
Reserves - Bench Replacement	50	1,899	(1,849)▼	-97.4%▼	50	1,899	(1,849)▼	-97.4%▼
Reserves - Internal Projects/Equipment	-	12,146	(12,146)▼	-100.0%▼	-	12,146	(12,146)▼	-100.0%▼
Reserves - Kitchen Equipment	1,937	21,000	(19,063)▼	-90.8%▼	1,937	21,000	(19,063)▼	-90.8%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	(1,530)	18,754	(20,284)▼	-108.2%▼	(1,530)	18,754	(20,284)▼	-108.2%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Other External Projects/Equipment	1,100	6,009	(4,910)▼	-81.7%▼	1,100	6,009	(4,910)▼	-81.7%▼
Reserves - Play Areas	4,718	26,750	(22,032)▼	-82.4%▼	4,718	26,750	(22,032)▼	-82.4%▼
Total Reserves	7,159	146,520	(139,361)	-95.1%	7,159	146,520	(139,361)	-95.1%
Total Operating Expenses	281,765	555,286	(273,521)	-49.3%	281,765	555,286	(273,521)	-49.3%
Net Profit	83,989	(146,520)	230,509	157.0%	83,989	(146,520)	230,509	157.0%