

Budget Variance

Torpoint Town Council

For the 11 months ended 29 February 2024

| | APR 2023-FEB 2024 | 2024 OVERALL BUDGET | VARIANCE | VARIANCE % | APR 2023-FEB 2024 |
|-----------------------------------|-------------------|---------------------|-------------------|---------------|-------------------|
| Trading Income | | | | | |
| CIL Income | 1,146.65 | - | 1,146.65 ↑ | - — | 1,146.65 |
| F&O Income | | | | | |
| FOC Admin Fee (F&O) | 16.67 | - | 16.67 ↑ | - — | 16.67 |
| Footpaths Income (F&O) | 576.65 | 563.00 | 13.65 ↑ | 2.42% ↑ | 576.65 |
| Grants & Donations (F&O) | 5,101.03 | - | 5,101.03 ↑ | - — | 5,101.03 |
| Investment Interest Income (F&O) | 7,975.11 | 1,575.00 | 6,400.11 ↑ | 406.36% ↑ | 7,975.11 |
| Licence Fee (F&O) | 9,009.44 | 9,667.00 | (657.56) ↓ | -6.80% ↓ | 9,009.44 |
| Market Fees (F&O) | 282.50 | 500.00 | (217.50) ↓ | -43.50% ↓ | 282.50 |
| Other Revenue (F&O) | 1,537.18 | 800.00 | 737.18 ↑ | 92.15% ↑ | 1,537.18 |
| Photocopies/Printing (F&O) | 30.00 | - | 30.00 ↑ | - — | 30.00 |
| Precept (F&O) | 417,739.00 | 417,739.00 | - — | - — | 417,739.00 |
| Room Hire (F&O) | 16,338.23 | 17,600.00 | (1,261.77) ↓ | -7.17% ↓ | 16,338.23 |
| Service Charges - Licensees (F&O) | 1,800.28 | 2,205.00 | (404.72) ↓ | -18.35% ↓ | 1,800.28 |
| SLA Income (F&O) | 250.00 | - | 250.00 ↑ | - — | 250.00 |
| Total F&O Income | 460,656.09 | 450,649.00 | 10,007.09 | 2.22% | 460,656.09 |
| D&L Income | | | | | |
| Library Cafe Income (D&L) | 21,028.79 | 20,000.00 | 1,028.79 ↑ | 5.14% ↑ | 21,028.79 |
| Library Parish Donations | 690.00 | 650.00 | 40.00 ↑ | 6.15% ↑ | 690.00 |
| Library Sales (D&L) | 2,011.95 | 4,725.00 | (2,713.05) ↓ | -57.42% ↓ | 2,011.95 |
| Newsletter Advertising (D&L) | 880.00 | - | 880.00 ↑ | - — | 880.00 |
| Total D&L Income | 24,610.74 | 25,375.00 | (764.26) | -3.01% | 24,610.74 |
| Total Trading Income | 486,413.48 | 476,024.00 | 10,389.48 | 2.18% | 486,413.48 |
| Gross Profit | 486,413.48 | 476,024.00 | 10,389.48 | 2.18% | 486,413.48 |
| Other Income | | | | | |
| Community Building Grant Funding | 25,810.00 | - | 25,810.00 ↑ | - — | 25,810.00 |
| Community Funding Library | 21,854.00 | - | 21,854.00 ↑ | - — | 21,854.00 |
| NDP Grant Funding | 7,756.00 | - | 7,756.00 ↑ | - — | 7,756.00 |
| TITAN Grant Funding | 64,956.45 | - | 64,956.45 ↑ | - — | 64,956.45 |
| 3G Pitch Donations | 1,670.96 | - | 1,670.96 ↑ | - — | 1,670.96 |
| Total Other Income | 122,047.41 | - | 122,047.41 | - | 122,047.41 |

| | APR 2023-FEB 2024 | 2024 OVERALL BUDGET | VARIANCE | VARIANCE % | APR 2023-FEB 2024 |
|---|-------------------|---------------------|--------------|------------|-------------------|
| Operating Expenses | | | | | |
| F&O Expenses | | | | | |
| Audit & Accountancy fees (F&O) | 314.00 | 1,575.00 | (1,261.00) ↓ | -80.06% ↓ | 314.00 |
| Civic Functions (F&O) | 3,774.99 | 3,000.00 | 774.99 ↑ | 25.83% ↑ | 3,774.99 |
| Consumables - Recurring- Council Chambers (F&O) | 1,728.79 | 2,940.00 | (1,211.21) ↓ | -41.20% ↓ | 1,728.79 |
| Consumables - Recurring- Library (F&O) | 1,564.46 | 3,150.00 | (1,585.54) ↓ | -50.33% ↓ | 1,564.46 |
| Consumables - Recurring- Public Conveniences (F&O) | 766.12 | 1,418.00 | (651.88) ↓ | -45.97% ↓ | 766.12 |
| Credit Card Annual Fee (F&O) | - | 37.00 | (37.00) ↓ | -100.00% ↓ | - |
| Defibrillator Costs (F&O) | 1,335.83 | - | 1,335.83 ↑ | - — | 1,335.83 |
| Insurance (F&O) | 9,342.48 | 9,450.00 | (107.52) ↓ | -1.14% ↓ | 9,342.48 |
| IT & Computers (F&O) | 1,305.01 | 1,000.00 | 305.01 ↑ | 30.50% ↑ | 1,305.01 |
| Legal Expenses (F&O) | - | 800.00 | (800.00) ↓ | -100.00% ↓ | - |
| Light, Power, Heating - Council Chambers (F&O) | 8,008.44 | 10,500.00 | (2,491.56) ↓ | -23.73% ↓ | 8,008.44 |
| Light, Power, Heating - Library (F&O) | 2,903.30 | 3,150.00 | (246.70) ↓ | -7.83% ↓ | 2,903.30 |
| Light, Power, Heating - Public Conveniences (F&O) | 402.09 | 1,995.00 | (1,592.91) ↓ | -79.85% ↓ | 402.09 |
| Loan Repayments (F&O) | 17,599.99 | 17,600.00 | (0.01) ↓ | 0.00% ↓ | 17,599.99 |
| Mayoral Allowance (F&O) | 2,597.14 | 3,750.00 | (1,152.86) ↓ | -30.74% ↓ | 2,597.14 |
| Motor Vehicle Expenses (F&O) | 1,690.57 | 1,680.00 | 10.57 ↑ | 0.63% ↑ | 1,690.57 |
| Non- Domestic Business Rates - Council Chambers (F&O) | 14,333.78 | 17,159.00 | (2,825.22) ↓ | -16.46% ↓ | 14,333.78 |
| Non-Domestic Business Rates - Library (F&O) | 4,034.41 | 4,034.00 | 0.41 ↑ | 0.01% ↑ | 4,034.41 |
| Non-Domestic Business Rates - Tennis Courts (F&O) | 489.02 | 848.00 | (358.98) ↓ | -42.33% ↓ | 489.02 |
| Operating Lease Payments (F&O) | 5,039.87 | 5,775.00 | (735.13) ↓ | -12.73% ↓ | 5,039.87 |
| Postage, Freight & Courier (F&O) | 50.58 | 158.00 | (107.42) ↓ | -67.99% ↓ | 50.58 |
| Printing & Stationery (F&O) | 1,924.74 | 1,575.00 | 349.74 ↑ | 22.21% ↑ | 1,924.74 |
| Rent (F&O) | 418.81 | 840.00 | (421.19) ↓ | -50.14% ↓ | 418.81 |
| Section 137 Grants (F&O) | - | 1.00 | (1.00) ↓ | -100.00% ↓ | - |
| Services - All venues (F&O) | 9,094.42 | 7,500.00 | 1,594.42 ↑ | 21.26% ↑ | 9,094.42 |
| Services - Council Chambers (F&O) | 1,742.85 | 3,675.00 | (1,932.15) ↓ | -52.58% ↓ | 1,742.85 |
| Services - Library (F&O) | 602.48 | 788.00 | (185.52) ↓ | -23.54% ↓ | 602.48 |
| Services - Parks (F&O) | 5,251.91 | 5,775.00 | (523.09) ↓ | -9.06% ↓ | 5,251.91 |
| Subscriptions (F&O) | 2,811.98 | 3,675.00 | (863.02) ↓ | -23.48% ↓ | 2,811.98 |
| Telephone & Internet (F&O) | 3,860.20 | 3,675.00 | 185.20 ↑ | 5.04% ↑ | 3,860.20 |
| Waste Collection - Council Chambers (F&O) | 792.84 | 1,200.00 | (407.16) ↓ | -33.93% ↓ | 792.84 |

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| Waste Collection - Library (F&O) | 797.88 | 1,050.00 | (252.12) ↓ | -24.01% ↓ | 797.88 |
| Water Rates - Council Chambers (F&O) | 311.89 | 1,365.00 | (1,053.11) ↓ | -77.15% ↓ | 311.89 |
| Water Rates - Library (F&O) | 973.52 | 1,050.00 | (76.48) ↓ | -7.28% ↓ | 973.52 |
| Water Rates - Public Conveniences (F&O) | 803.62 | 1,050.00 | (246.38) ↓ | -23.46% ↓ | 803.62 |
| Repairs & Maintenance - Recurring - Public Conveniences (F&O) | 400.49 | 1,200.00 | (799.51) ↓ | -66.63% ↓ | 400.49 |
| Repairs & Maintenance - Recurring Council Chambers (F&O) | 8,052.21 | 7,350.00 | 702.21 ↑ | 9.55% ↑ | 8,052.21 |
| Repairs & Maintenance - Recurring Library (F&O) | 876.97 | 3,675.00 | (2,798.03) ↓ | -76.14% ↓ | 876.97 |
| Repairs & Maintenance - Recurring- Parks (F&O) | 9,227.78 | 10,000.00 | (772.22) ↓ | -7.72% ↓ | 9,227.78 |
| Office Equipment | 13.33 | 263.00 | (249.67) ↓ | -94.93% ↓ | 13.33 |
| Total F&O Expenses | 125,238.79 | 145,726.00 | (20,487.21) | -14.06% | 125,238.79 |
| D&L Expenses | | | | | |
| Advertising & Marketing (D&L) | 10,717.08 | 9,000.00 | 1,717.08 ↑ | 19.08% ↑ | 10,717.08 |
| Cafe Supplies (D&L) | 11,344.37 | 8,400.00 | 2,944.37 ↑ | 35.05% ↑ | 11,344.37 |
| Library Community Expenditure | 6,923.74 | - | 6,923.74 ↑ | - | 6,923.74 |
| SumUp Fee (D&L) | 143.31 | 105.00 | 38.31 ↑ | 36.49% ↑ | 143.31 |
| Parks Replacement Programme | 5,000.00 | 5,000.00 | - | - | 5,000.00 |
| Total D&L Expenses | 34,128.50 | 22,505.00 | 11,623.50 | 51.65% | 34,128.50 |
| Project Expenditure | | | | | |
| Community Building Grant Expenditure | 27,865.00 | - | 27,865.00 ↑ | - | 27,865.00 |
| NDP Grant Expenditure | 6,600.00 | - | 6,600.00 ↑ | - | 6,600.00 |
| TITAN Grant Expenditure | 65,641.45 | - | 65,641.45 ↑ | - | 65,641.45 |
| Tennis Courts Improvements Exp. (donations) | 4,798.53 | - | 4,798.53 ↑ | - | 4,798.53 |
| Tennis Courts Improvements Expenditure (LTA) | 38,419.53 | - | 38,419.53 ↑ | - | 38,419.53 |
| Total Project Expenditure | 143,324.51 | - | 143,324.51 | - | 143,324.51 |
| Personnel Expenses | | | | | |
| Members Expenses (P) | 614.15 | 158.00 | 456.15 ↑ | 288.70% ↑ | 614.15 |
| Salaries (P) | 227,434.90 | 303,500.00 | (76,065.10) ↓ | -25.06% ↓ | 227,434.90 |
| Staff Training (P) | 2,299.11 | 2,625.00 | (325.89) ↓ | -12.41% ↓ | 2,299.11 |
| Payroll Admin Fees | 1,080.00 | 1,512.00 | (432.00) ↓ | -28.57% ↓ | 1,080.00 |
| Total Personnel Expenses | 231,428.16 | 307,795.00 | (76,366.84) | -24.81% | 231,428.16 |
| Total Operating Expenses | 534,119.96 | 476,026.00 | 58,093.96 | 12.20% | 534,119.96 |
| Reserves | | | | | |
| Reserves - Section 137 C/F | 3,653.82 | 13,956.00 | (10,302.18) ↓ | -73.82% ↓ | 3,653.82 |

Budget Variance

| | APR 2023-FEB 2024 | 2024 OVERALL BUDGET | VARIANCE | VARIANCE % | APR 2023-FEB 2024 |
|---|-------------------|---------------------|---------------------|----------------------|-------------------|
| Reserve - Vision Projects | 15,755.00 | 46,704.00 | (30,949.00) ↓ | -66.27% ↓ | 15,755.00 |
| Reserves - Accessibility Improvements | - | 7,000.00 | (7,000.00) ↓ | -100.00% ↓ | - |
| Reserves - Election Expenses | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | - |
| Reserves - Freedom Parade | 1,465.03 | 1,500.00 | (34.97) ↓ | -2.33% ↓ | 1,465.03 |
| Reserves - MUGA/Other | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | - |
| Reserves - NDP Improvements | 1,500.00 | 6,746.00 | (5,246.00) ↓ | -77.76% ↓ | 1,500.00 |
| Reserves - Play Areas and Tennis Courts | - | 15,113.00 | (15,113.00) ↓ | -100.00% ↓ | - |
| Reserves - Skate Park Improvements | - | 20,000.00 | (20,000.00) ↓ | -100.00% ↓ | - |
| Reserves - Tennis Court Accessibility | - | 1,894.00 | (1,894.00) ↓ | -100.00% ↓ | - |
| Reserves - Warmth Hub | 1,000.00 | 5,973.00 | (4,973.00) ↓ | -83.26% ↓ | 1,000.00 |
| Reserves- Returned Section 137 Grants | (5,000.00) | - | (5,000.00) ↓ | - — | (5,000.00) |
| Total Reserves | 18,373.85 | 138,886.00 | (120,512.15) | -86.77% | 18,373.85 |
| Net Profit | 74,340.93 | (2.00) | 74,342.93 | 3,717,146.50% | 74,340.93 |