

Budget Variance

Torpoint Town Council

For the 9 months ended 31 December 2023

	APR-DEC 2023	APR-DEC 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-DEC 2023
Trading Income					
CIL Income	1,146.65	-	1,146.65 ↑	-	1,146.65
F&O Income					
FOC Admin Fee (F&O)	16.67	-	16.67 ↑	-	16.67
Footpaths Income (F&O)	576.65	563.00	13.65 ↑	2.42% ↑	576.65
Grants & Donations (F&O)	4,978.53	-	4,978.53 ↑	-	4,978.53
Investment Interest Income (F&O)	6,893.49	1,575.00	5,318.49 ↑	337.68% ↑	6,893.49
Licence Fee (F&O)	7,021.65	9,667.00	(2,645.35) ↓	-27.36% ↓	7,021.65
Market Fees (F&O)	282.50	500.00	(217.50) ↓	-43.50% ↓	282.50
Other Revenue (F&O)	1,537.18	800.00	737.18 ↑	92.15% ↑	1,537.18
Photocopies/Printing (F&O)	15.00	-	15.00 ↑	-	15.00
Precept (F&O)	417,739.00	417,739.00	-	-	417,739.00
Room Hire (F&O)	12,624.31	17,600.00	(4,975.69) ↓	-28.27% ↓	12,624.31
Service Charges - Licensees (F&O)	1,406.65	2,205.00	(798.35) ↓	-36.21% ↓	1,406.65
SLA Income (F&O)	250.00	-	250.00 ↑	-	250.00
Total F&O Income	453,341.63	450,649.00	2,692.63	0.60%	453,341.63
D&L Income					
Library Cafe Income (D&L)	16,964.84	20,000.00	(3,035.16) ↓	-15.18% ↓	16,964.84
Library Parish Donations	690.00	650.00	40.00 ↑	6.15% ↑	690.00
Library Sales (D&L)	1,814.29	4,725.00	(2,910.71) ↓	-61.60% ↓	1,814.29
Newsletter Advertising (D&L)	720.00	-	720.00 ↑	-	720.00
Total D&L Income	20,189.13	25,375.00	(5,185.87)	-20.44%	20,189.13
Total Trading Income	474,677.41	476,024.00	(1,346.59)	-0.28%	474,677.41
Gross Profit	474,677.41	476,024.00	(1,346.59)	-0.28%	474,677.41
Other Income					
Community Building Grant Funding	2,740.00	-	2,740.00 ↑	-	2,740.00
Community Funding Library	21,854.00	-	21,854.00 ↑	-	21,854.00
NDP Grant Funding	7,756.00	-	7,756.00 ↑	-	7,756.00
TITAN Grant Funding	31,108.22	-	31,108.22 ↑	-	31,108.22
Total Other Income	63,458.22	-	63,458.22	-	63,458.22
Operating Expenses					

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F&O Expenses					
Audit & Accountancy fees (F&O)	258.00	1,575.00	(1,317.00) ↓	-83.62% ↓	258.00
Civic Functions (F&O)	3,774.99	3,000.00	774.99 ↑	25.83% ↑	3,774.99
Consumables - Recurring- Council Chambers (F&O)	1,397.23	2,940.00	(1,542.77) ↓	-52.48% ↓	1,397.23
Consumables - Recurring- Library (F&O)	1,174.98	3,150.00	(1,975.02) ↓	-62.70% ↓	1,174.98
Consumables - Recurring- Public Conveniences (F&O)	519.08	1,418.00	(898.92) ↓	-63.39% ↓	519.08
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	735.83	-	735.83 ↑	- —	735.83
Insurance (F&O)	9,342.48	9,450.00	(107.52) ↓	-1.14% ↓	9,342.48
IT & Computers (F&O)	913.41	1,000.00	(86.59) ↓	-8.66% ↓	913.41
Legal Expenses (F&O)	-	800.00	(800.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	5,407.35	10,500.00	(5,092.65) ↓	-48.50% ↓	5,407.35
Light, Power, Heating - Library (F&O)	2,248.81	3,150.00	(901.19) ↓	-28.61% ↓	2,248.81
Light, Power, Heating - Public Conveniences (F&O)	402.09	1,995.00	(1,592.91) ↓	-79.85% ↓	402.09
Loan Repayments (F&O)	17,599.99	17,600.00	(0.01) ↓	0.00% ↓	17,599.99
Mayoral Allowance (F&O)	1,574.41	3,750.00	(2,175.59) ↓	-58.02% ↓	1,574.41
Motor Vehicle Expenses (F&O)	1,541.26	1,680.00	(138.74) ↓	-8.26% ↓	1,541.26
Non- Domestic Business Rates - Council Chambers (F&O)	12,900.78	17,159.00	(4,258.22) ↓	-24.82% ↓	12,900.78
Non-Domestic Business Rates - Library (F&O)	3,631.41	4,034.00	(402.59) ↓	-9.98% ↓	3,631.41
Non-Domestic Business Rates - Tennis Courts (F&O)	489.02	848.00	(358.98) ↓	-42.33% ↓	489.02
Operating Lease Payments (F&O)	4,167.28	5,775.00	(1,607.72) ↓	-27.84% ↓	4,167.28
Postage, Freight & Courier (F&O)	39.46	158.00	(118.54) ↓	-75.03% ↓	39.46
Printing & Stationery (F&O)	1,768.33	1,575.00	193.33 ↑	12.27% ↑	1,768.33
Rent (F&O)	418.81	840.00	(421.19) ↓	-50.14% ↓	418.81
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	8,716.79	7,500.00	1,216.79 ↑	16.22% ↑	8,716.79
Services - Council Chambers (F&O)	1,697.02	3,675.00	(1,977.98) ↓	-53.82% ↓	1,697.02
Services - Library (F&O)	602.48	788.00	(185.52) ↓	-23.54% ↓	602.48
Services - Parks (F&O)	3,251.91	5,775.00	(2,523.09) ↓	-43.69% ↓	3,251.91
Subscriptions (F&O)	2,702.18	3,675.00	(972.82) ↓	-26.47% ↓	2,702.18
Telephone & Internet (F&O)	3,029.60	3,675.00	(645.40) ↓	-17.56% ↓	3,029.60
Waste Collection - Council Chambers (F&O)	618.54	1,200.00	(581.46) ↓	-48.46% ↓	618.54
Waste Collection - Library (F&O)	648.24	1,050.00	(401.76) ↓	-38.26% ↓	648.24

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Water Rates - Council Chambers (F&O)	212.38	1,365.00	(1,152.62) ↓	-84.44% ↓	212.38
Water Rates - Library (F&O)	845.76	1,050.00	(204.24) ↓	-19.45% ↓	845.76
Water Rates - Public Conveniences (F&O)	650.57	1,050.00	(399.43) ↓	-38.04% ↓	650.57
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	185.73	1,200.00	(1,014.27) ↓	-84.52% ↓	185.73
Repairs & Maintenance - Recurring Council Chambers (F&O)	6,540.58	7,350.00	(809.42) ↓	-11.01% ↓	6,540.58
Repairs & Maintenance - Recurring Library (F&O)	837.84	3,675.00	(2,837.16) ↓	-77.20% ↓	837.84
Repairs & Maintenance - Recurring- Parks (F&O)	7,865.58	10,000.00	(2,134.42) ↓	-21.34% ↓	7,865.58
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Total F&O Expenses	108,710.20	145,726.00	(37,015.80)	-25.40%	108,710.20
D&L Expenses					
Advertising & Marketing (D&L)	10,062.08	9,000.00	1,062.08 ↑	11.80% ↑	10,062.08
Cafe Supplies (D&L)	9,527.99	8,400.00	1,127.99 ↑	13.43% ↑	9,527.99
Library Community Expenditure	5,225.51	-	5,225.51 ↑	-	5,225.51
SumUp Fee (D&L)	111.60	105.00	6.60 ↑	6.29% ↑	111.60
Parks Replacement Programme	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	24,927.18	22,505.00	2,422.18	10.76%	24,927.18
Project Expenditure					
Community Building Grant Expenditure	6,850.00	-	6,850.00 ↑	-	6,850.00
NDP Grant Expenditure	5,600.00	-	5,600.00 ↑	-	5,600.00
TITAN Grant Expenditure	34,533.22	-	34,533.22 ↑	-	34,533.22
Total Project Expenditure	46,983.22	-	46,983.22	-	46,983.22
Personnel Expenses					
Members Expenses (P)	159.15	158.00	1.15 ↑	0.73% ↑	159.15
Salaries (P)	139,539.54	303,500.00	(163,960.46) ↓	-54.02% ↓	139,539.54
Staff Training (P)	2,134.21	2,625.00	(490.79) ↓	-18.70% ↓	2,134.21
Payroll Admin Fees	720.00	1,512.00	(792.00) ↓	-52.38% ↓	720.00
Total Personnel Expenses	142,552.90	307,795.00	(165,242.10)	-53.69%	142,552.90
Total Operating Expenses	323,173.50	476,026.00	(152,852.50)	-32.11%	323,173.50
Reserves					
Reserves - Section 137 C/F	1,788.82	13,956.00	(12,167.18) ↓	-87.18% ↓	1,788.82
Reserve - Vision Projects	14,385.00	46,704.00	(32,319.00) ↓	-69.20% ↓	14,385.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-

Budget Variance

	APR-DEC 2023	APR-DEC 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-DEC 2023
Reserves - Freedom Parade	1,465.03	1,500.00	(34.97) ↓	-2.33% ↓	1,465.03
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,500.00	6,746.00	(5,246.00) ↓	-77.76% ↓	1,500.00
Reserves - Play Areas and Tennis Courts	-	15,113.00	(15,113.00) ↓	-100.00% ↓	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-
Reserves - Warmth Hub	1,000.00	5,973.00	(4,973.00) ↓	-83.26% ↓	1,000.00
Reserves- Returned Section 137 Grants	(5,000.00)	-	(5,000.00) ↓	- —	(5,000.00)
Total Reserves	15,138.85	138,886.00	(123,747.15)	-89.10%	15,138.85
Net Profit	214,962.13	(2.00)	214,964.13	10,748,206.50%	214,962.13