

**SUMMARY OF PLANNED EXPENDITURE 2024/2025**

<b>2023/2024</b>		<b>2024/2025</b>
<b>BUDGET</b>		<b>BUDGET</b>
<b>£</b>		<b>£</b>
115,311	ADMINISTRATION*	123,695
114,643	YORK ROAD COMPLEX	146,496
24,713	OTHER PROPERTIES INCLUDING PUBLIC CONVENIENCES	27,764
94,306	PLAY PARKS / OPEN SPACES*	98,094
29,707	LOCALISM /FUNCTIONS/SERVICES MAYOR ALLOWANCE/FREEDOM PARADE* SECTION 137 GRANTS*	28,478
120,300	LIBRARY and CAFÉ	136,604
5,000	ELECTION COSTS*	10,000
47,000	OTHER PROJECTS LOWER FORE STREET REDEVELOPMENT* ACCESSIBILITY IMPROVEMENTS*	7,000
<b>550,980</b>	<b>TOTAL EXPENDITURE</b>	<b>578,131</b>
-37,485	LESS INCOME	-44,495
<b>-74,956**</b>	CONTRIBUTION FROM RESERVES*	<b>-45,837**</b>
-800	OTHER INCOME	0
-20,000	LIBRARY CAFÉ INCOME	-25,000
<b>417,739</b>	<b>NET EXPENDITURE</b>	<b>462,799</b>

<b>Parish Band "D" for 2024 / 2025</b>	<b>£195.44</b>
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Council Employees at 31<sup>st</sup> March 2024: - 4F/T 8P/T (Full time equivalent 8.36 employees)  
Expected Council Employees at 31<sup>st</sup> March 2025: - 4F/T 8P/T (Full time equivalent 8.36 employees)

\* The table details the amount to be allocated from reserves for 2024/25 financial year.

<b>Project Details</b>	<b>Amount allocated from Reserves (£)</b>	<b>Notes</b>
Administration	9,000	Unbalanced budget (expenditure from General Reserves)
Play Parks/Open Spaces	7,500	Plus any unspent funds from 2023/24
Freedom Parade	1,500	Bi-annual event
Section 137 Grant funding	10,837	Unspent funds from previous years
Election Costs	10,000	Maintain total of £10k in reserves for 2024/25
Accessibility Improvements (also Tennis courts)	7,000	Unspent funds from 2023/24, utilise the donation from Friends of Thanckes Park
	<b>45,837</b>	

**Town Clerk – Mrs Camilla Southworth Cert (HE), BA (Hons), FSLCC**

In order to push forward with key improvements in the town, whilst recognising the current cost of living challenges, the Town Council reluctantly agreed an increase of 10.74% in the budget for 2024/25, to endeavour to ensure the financial stability of the Town Council. A predicted rise in energy costs for the York Road complex plus the Library and Community Hub, along with increased staffing costs, have compounded this increase, cost savings are being investigated in line with the climate emergency action plan.

The Library and Community Hub continues to grow from strength to strength, fundraising events for the Turkey & Syria Earthquake Appeal, Macmillan and BBC Children in Need have all been supported. In 2023/24 grant funding of £20,000 was secured, via Volunteer Cornwall, to continue to provide a community space and warmth hub. The team are working collaboratively with Awenek Studio CIC, Community Health around Torpoint (CHAT), Cornwall Council's Adult Education team, also the Royal Navy, VIVO, Jobcentre Plus and Team Raleigh CIC. Opening hours continue to be Monday to Friday, 0915 – 1630, with additional opening from 1000 to 1400 on the last Sunday of every month, except December.

The play parks at Cambridge Field, Borough Farm, Chestnut Close and Thanckes Park Play continue to be maintained by the Operations Team, also Rendel, Sparrow and Bénodet Parks together with the Skate Park. Recently, the Town Council and the LTA (Lawn Tennis Association) has announced a partnership to invest and refurbish the public park tennis courts in Thanckes Park. Two tennis courts will be renovated, with investment of £60,000 helping ensure that quality facilities are available for the local community. Investment comes from the UK Government and LTA Tennis Foundation's Park Tennis Project. Works are commencing and are scheduled for completion for Spring 2024. The Council is grateful to The Rame Group Practice, Torpoint Street Markets and Friends of Thanckes Park for additional funding support, accessibility improvements are included.

The Town Council is working in partnership with Cornwall Council to deliver suitable redevelopment of the lower end of Fore Street. The town is benefitting from funding secured, including:

- £76,850 from the Shared Prosperity Fund - Community Levelling Up for "Torpoint Integrated Travel Network (TITAN) - Initial 6 Mobility Hubs Feasibility study"
- £74,000 from the Shared Prosperity Fund – Good Growth for "Lower Fore Street Community Building Feasibility Study", see here <https://ciosgoodgrowth.com/project/lower-fore-street-redevelopment/>.

Also, £7,756 has been secured from Locality, for the Neighbourhood Development Plan.

The Town Council anticipates financially supporting these projects in the future: -

- Torpoint and Rame Peninsula 9v9 3G All Weather Football Turf Pitch. This project is a collaborative effort between Torpoint Community College, the Town Council, Plymouth YMCA, Torpoint and Rame Active Community Network, Cornwall FA, and the Football Foundation. It aims to provide a state-of-the-art facility for the benefit of College students' and the wider community. Once funding is secured, building of the facility could be scheduled for Spring/Summer 2025 ready to open for the commencement of the academic year in September 2025.
- Additional Vision Projects, including the Lower Fore Street planned improvements.

The Town Council has continued to provide free-of-charge facilities for pop-up vaccination clinics which were held at the Council Chambers building. In September 2023 the Town Council hosted a public development update, residents' were invited to come along and find out about the plans happening in the town.

The Town Council has approved several proposals around equality, diversity and inclusion and this has resulted in the adoption of the Equality, Diversity and Inclusion Policy and the council operating in accordance with the best practice document. The Torpoint Diverse Advisory Panel, which consists of Councillors and local residents living with a disability. The Town Council has declared a Climate Emergency and a Climate Emergency Action Plan is on the home page of the Town Council website <https://www.torpointtowncouncil.gov.uk/>.

The Town Council produce and distributes a Newsletter to all households in the town, it is anticipated this will continue to be produced four times per year with chargeable advertising space available.