

Budget Variance

Torpoint Town Council

For the 8 months ended 30 November 2023

	APR-NOV 2023	APR-NOV 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-NOV 2023
Trading Income					
CIL Income	1,146.65	-	1,146.65 ↑	- —	1,146.65
F&O Income					
FOC Admin Fee (F&O)	16.67	-	16.67 ↑	- —	16.67
Footpaths Income (F&O)	-	563.00	(563.00) ↓	-100.00% ↓	-
Grants & Donations (F&O)	3,820.00	-	3,820.00 ↑	- —	3,820.00
Investment Interest Income (F&O)	5,848.77	1,575.00	4,273.77 ↑	271.35% ↑	5,848.77
Licence Fee (F&O)	6,245.06	9,667.00	(3,421.94) ↓	-35.40% ↓	6,245.06
Market Fees (F&O)	247.50	500.00	(252.50) ↓	-50.50% ↓	247.50
Other Revenue (F&O)	1,537.18	800.00	737.18 ↑	92.15% ↑	1,537.18
Photocopies/Printing (F&O)	15.00	-	15.00 ↑	- —	15.00
Precept (F&O)	417,739.00	417,739.00	- —	- —	417,739.00
Room Hire (F&O)	10,971.52	17,600.00	(6,628.48) ↓	-37.66% ↓	10,971.52
Service Charges - Licensees (F&O)	1,259.53	2,205.00	(945.47) ↓	-42.88% ↓	1,259.53
SLA Income (F&O)	250.00	-	250.00 ↑	- —	250.00
Total F&O Income	447,950.23	450,649.00	(2,698.77)	-0.60%	447,950.23
D&L Income					
Library Cafe Income (D&L)	15,574.68	20,000.00	(4,425.32) ↓	-22.13% ↓	15,574.68
Library Parish Donations	690.00	650.00	40.00 ↑	6.15% ↑	690.00
Library Sales (D&L)	1,601.29	4,725.00	(3,123.71) ↓	-66.11% ↓	1,601.29
Newsletter Advertising (D&L)	720.00	-	720.00 ↑	- —	720.00
Total D&L Income	18,585.97	25,375.00	(6,789.03)	-26.75%	18,585.97
Total Trading Income	467,682.85	476,024.00	(8,341.15)	-1.75%	467,682.85
Gross Profit	467,682.85	476,024.00	(8,341.15)	-1.75%	467,682.85
Other Income					
Community Building Grant Funding	2,740.00	-	2,740.00 ↑	- —	2,740.00
Community Funding Library	21,854.00	-	21,854.00 ↑	- —	21,854.00
NDP Grant Funding	7,756.00	-	7,756.00 ↑	- —	7,756.00
Total Other Income	32,350.00	-	32,350.00	-	32,350.00
Operating Expenses					
F&O Expenses					

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Audit & Accountancy fees (F&O)	228.00	1,575.00	(1,347.00) ↓	-85.52% ↓	228.00
Civic Functions (F&O)	3,774.99	3,000.00	774.99 ↑	25.83% ↑	3,774.99
Consumables - Recurring- Council Chambers (F&O)	1,328.25	2,940.00	(1,611.75) ↓	-54.82% ↓	1,328.25
Consumables - Recurring- Library (F&O)	1,062.42	3,150.00	(2,087.58) ↓	-66.27% ↓	1,062.42
Consumables - Recurring- Public Conveniences (F&O)	519.08	1,418.00	(898.92) ↓	-63.39% ↓	519.08
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	355.83	-	355.83 ↑	- —	355.83
Insurance (F&O)	9,342.48	9,450.00	(107.52) ↓	-1.14% ↓	9,342.48
IT & Computers (F&O)	840.62	1,000.00	(159.38) ↓	-15.94% ↓	840.62
Legal Expenses (F&O)	-	800.00	(800.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	4,338.84	10,500.00	(6,161.16) ↓	-58.68% ↓	4,338.84
Light, Power, Heating - Library (F&O)	1,677.97	3,150.00	(1,472.03) ↓	-46.73% ↓	1,677.97
Light, Power, Heating - Public Conveniences (F&O)	373.64	1,995.00	(1,621.36) ↓	-81.27% ↓	373.64
Loan Repayments (F&O)	17,599.99	17,600.00	(0.01) ↓	0.00% ↓	17,599.99
Mayoral Allowance (F&O)	1,574.41	3,750.00	(2,175.59) ↓	-58.02% ↓	1,574.41
Motor Vehicle Expenses (F&O)	1,492.83	1,680.00	(187.17) ↓	-11.14% ↓	1,492.83
Non- Domestic Business Rates - Council Chambers (F&O)	11,467.78	17,159.00	(5,691.22) ↓	-33.17% ↓	11,467.78
Non-Domestic Business Rates - Library (F&O)	3,228.41	4,034.00	(805.59) ↓	-19.97% ↓	3,228.41
Non-Domestic Business Rates - Tennis Courts (F&O)	435.02	848.00	(412.98) ↓	-48.70% ↓	435.02
Operating Lease Payments (F&O)	3,487.02	5,775.00	(2,287.98) ↓	-39.62% ↓	3,487.02
Postage, Freight & Courier (F&O)	39.46	158.00	(118.54) ↓	-75.03% ↓	39.46
Printing & Stationery (F&O)	1,677.25	1,575.00	102.25 ↑	6.49% ↑	1,677.25
Rent (F&O)	368.81	840.00	(471.19) ↓	-56.09% ↓	368.81
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	8,608.79	7,500.00	1,108.79 ↑	14.78% ↑	8,608.79
Services - Council Chambers (F&O)	1,457.02	3,675.00	(2,217.98) ↓	-60.35% ↓	1,457.02
Services - Library (F&O)	442.48	788.00	(345.52) ↓	-43.85% ↓	442.48
Services - Parks (F&O)	3,251.91	5,775.00	(2,523.09) ↓	-43.69% ↓	3,251.91
Subscriptions (F&O)	2,702.18	3,675.00	(972.82) ↓	-26.47% ↓	2,702.18
Telephone & Internet (F&O)	2,945.60	3,675.00	(729.40) ↓	-19.85% ↓	2,945.60
Waste Collection - Council Chambers (F&O)	598.65	1,200.00	(601.35) ↓	-50.11% ↓	598.65
Waste Collection - Library (F&O)	648.24	1,050.00	(401.76) ↓	-38.26% ↓	648.24

	APR-NOV 2023	APR-NOV 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-NOV 2023
Water Rates - Council Chambers (F&O)	172.18	1,365.00	(1,192.82) ↓	-87.39% ↓	172.18
Water Rates - Library (F&O)	801.66	1,050.00	(248.34) ↓	-23.65% ↓	801.66
Water Rates - Public Conveniences (F&O)	571.07	1,050.00	(478.93) ↓	-45.61% ↓	571.07
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	185.73	1,200.00	(1,014.27) ↓	-84.52% ↓	185.73
Repairs & Maintenance - Recurring Council Chambers (F&O)	6,176.70	7,350.00	(1,173.30) ↓	-15.96% ↓	6,176.70
Repairs & Maintenance - Recurring Library (F&O)	837.84	3,675.00	(2,837.16) ↓	-77.20% ↓	837.84
Repairs & Maintenance - Recurring- Parks (F&O)	7,278.90	10,000.00	(2,721.10) ↓	-27.21% ↓	7,278.90
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Total F&O Expenses	101,892.05	145,726.00	(43,833.95)	-30.08%	101,892.05
D&L Expenses					
Advertising & Marketing (D&L)	8,294.58	9,000.00	(705.42) ↓	-7.84% ↓	8,294.58
Cafe Supplies (D&L)	8,609.24	8,400.00	209.24 ↑	2.49% ↑	8,609.24
Library Community Expenditure	4,313.50	-	4,313.50 ↑	-	4,313.50
SumUp Fee (D&L)	102.24	105.00	(2.76) ↓	-2.63% ↓	102.24
Parks Replacement Programme	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	21,319.56	22,505.00	(1,185.44)	-5.27%	21,319.56
Project Expenditure					
Community Building Grant Expenditure	5,480.00	-	5,480.00 ↑	-	5,480.00
NDP Grant Expenditure	5,600.00	-	5,600.00 ↑	-	5,600.00
TITAN Grant Expenditure	31,793.22	-	31,793.22 ↑	-	31,793.22
Total Project Expenditure	42,873.22	-	42,873.22	-	42,873.22
Personnel Expenses					
Members Expenses (P)	147.48	158.00	(10.52) ↓	-6.66% ↓	147.48
Salaries (P)	139,539.54	303,500.00	(163,960.46) ↓	-54.02% ↓	139,539.54
Staff Training (P)	2,101.25	2,625.00	(523.75) ↓	-19.95% ↓	2,101.25
Payroll Admin Fees	720.00	1,512.00	(792.00) ↓	-52.38% ↓	720.00
Total Personnel Expenses	142,508.27	307,795.00	(165,286.73)	-53.70%	142,508.27
Total Operating Expenses	308,593.10	476,026.00	(167,432.90)	-35.17%	308,593.10
Reserves					
Reserves - Section 137 C/F	1,788.82	13,956.00	(12,167.18) ↓	-87.18% ↓	1,788.82
Reserve - Vision Projects	14,425.00	46,704.00	(32,279.00) ↓	-69.11% ↓	14,425.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-

Budget Variance

	APR-NOV 2023	APR-NOV 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-NOV 2023
Reserves - Freedom Parade	1,465.03	1,500.00	(34.97) ↓	-2.33% ↓	1,465.03
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,500.00	6,746.00	(5,246.00) ↓	-77.76% ↓	1,500.00
Reserves - Play Areas and Tennis Courts	-	15,113.00	(15,113.00) ↓	-100.00% ↓	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-
Reserves - Warmth Hub	1,000.00	5,973.00	(4,973.00) ↓	-83.26% ↓	1,000.00
Reserves- Returned Section 137 Grants	(5,000.00)	-	(5,000.00) ↓	- —	(5,000.00)
Total Reserves	15,178.85	138,886.00	(123,707.15)	-89.07%	15,178.85
Net Profit	191,439.75	(2.00)	191,441.75	9,572,087.50%	191,439.75