

Budget Variance

Torpoint Town Council For the 7 months ended 31 October 2023

	APR-OCT 2023	2024 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-OCT 2023	MAY 2023-APR 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Trading Income								
CIL Income	1,146.65	-	1,146.65 ↑	- —	1,146.65	-	1,146.65 ↑	- —
F&O Income								
FOC Admin Fee (F&O)	16.67	-	16.67 ↑	- —	16.67	-	16.67 ↑	- —
Footpaths Income (F&O)	-	563.00	(563.00) ↓	-100.00% ↓	-	-	- —	- —
Grants & Donations (F&O)	3,820.00	-	3,820.00 ↑	- —	3,820.00	-	3,820.00 ↑	- —
Investment Interest Income (F&O)	3,901.03	1,575.00	2,326.03 ↑	147.68% ↑	3,901.03	-	3,901.03 ↑	- —
Licence Fee (F&O)	5,534.62	9,667.00	(4,132.38) ↓	-42.75% ↓	5,534.62	-	5,534.62 ↑	- —
Market Fees (F&O)	247.50	500.00	(252.50) ↓	-50.50% ↓	247.50	-	247.50 ↑	- —
Other Revenue (F&O)	0.98	800.00	(799.02) ↓	-99.88% ↓	0.98	-	0.98 ↑	- —
Photocopies/Printing (F&O)	15.00	-	15.00 ↑	- —	15.00	-	15.00 ↑	- —
Precept (F&O)	417,739.00	417,739.00	- —	- —	417,739.00	-	417,739.00 ↑	- —
Room Hire (F&O)	9,207.16	17,600.00	(8,392.84) ↓	-47.69% ↓	9,207.16	-	9,207.16 ↑	- —
Service Charges - Licensees (F&O)	1,090.72	2,205.00	(1,114.28) ↓	-50.53% ↓	1,090.72	-	1,090.72 ↑	- —
SLA Income (F&O)	250.00	-	250.00 ↑	- —	250.00	-	250.00 ↑	- —
Total F&O Income	441,822.68	450,649.00	(8,826.32)	-1.96%	441,822.68	-	441,822.68	-
D&L Income								
Library Cafe Income (D&L)	12,455.93	20,000.00	(7,544.07) ↓	-37.72% ↓	12,455.93	-	12,455.93 ↑	- —

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Library Parish Donations	690.00	650.00	40.00 ↑	6.15% ↑	690.00	-	690.00 ↑	-
Library Sales (D&L)	1,425.71	4,725.00	(3,299.29) ↓	-69.83% ↓	1,425.71	-	1,425.71 ↑	-
Newsletter Advertising (D&L)	720.00	-	720.00 ↑	-	720.00	-	720.00 ↑	-
Total D&L Income	15,291.64	25,375.00	(10,083.36)	-39.74%	15,291.64	-	15,291.64	-
Total Trading Income	458,260.97	476,024.00	(17,763.03)	-3.73%	458,260.97	-	458,260.97	-
Gross Profit	458,260.97	476,024.00	(17,763.03)	-3.73%	458,260.97	-	458,260.97	-
Other Income								
Community Funding Library	21,854.00	-	21,854.00 ↑	-	21,854.00	-	21,854.00 ↑	-
NDP Grant Funding	7,756.00	-	7,756.00 ↑	-	7,756.00	-	7,756.00 ↑	-
Total Other Income	29,610.00	-	29,610.00	-	29,610.00	-	29,610.00	-
Operating Expenses								
F&O Expenses								
Audit & Accountancy fees (F&O)	198.00	1,575.00	(1,377.00) ↓	-87.43% ↓	198.00	-	198.00 ↑	-
Civic Functions (F&O)	5,078.66	3,000.00	2,078.66 ↑	69.29% ↑	5,078.66	-	5,078.66 ↑	-
Consumables - Recurring- Council Chambers (F&O)	1,155.12	2,940.00	(1,784.88) ↓	-60.71% ↓	1,155.12	-	1,155.12 ↑	-
Consumables - Recurring- Library (F&O)	939.11	3,150.00	(2,210.89) ↓	-70.19% ↓	939.11	-	939.11 ↑	-
Consumables - Recurring- Public Conveniences (F&O)	488.98	1,418.00	(929.02) ↓	-65.52% ↓	488.98	-	488.98 ↑	-
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-	-	-	-
Defibrillator Costs (F&O)	310.00	-	310.00 ↑	-	310.00	-	310.00 ↑	-
Insurance (F&O)	9,342.48	9,450.00	(107.52) ↓	-1.14% ↓	9,342.48	-	9,342.48 ↑	-

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	APR-OCT 2023	2024 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-OCT 2023	MAY 2023-APR 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
IT & Computers (F&O)	643.98	1,000.00	(356.02) ↓	-35.60% ↓	643.98	-	643.98 ↑	-
Legal Expenses (F&O)	-	800.00	(800.00) ↓	-100.00% ↓	-	-	-	-
Light, Power, Heating - Council Chambers (F&O)	3,559.39	10,500.00	(6,940.61) ↓	-66.10% ↓	3,559.39	-	3,559.39 ↑	-
Light, Power, Heating - Library (F&O)	1,677.97	3,150.00	(1,472.03) ↓	-46.73% ↓	1,677.97	-	1,677.97 ↑	-
Light, Power, Heating - Public Conveniences (F&O)	373.64	1,995.00	(1,621.36) ↓	-81.27% ↓	373.64	-	373.64 ↑	-
Loan Repayments (F&O)	17,599.99	17,600.00	(0.01) ↓	0.00% ↓	17,599.99	-	17,599.99 ↑	-
Mayoral Allowance (F&O)	1,574.41	3,750.00	(2,175.59) ↓	-58.02% ↓	1,574.41	-	1,574.41 ↑	-
Motor Vehicle Expenses (F&O)	925.46	1,680.00	(754.54) ↓	-44.91% ↓	925.46	-	925.46 ↑	-
Non-Domestic Business Rates - Council Chambers (F&O)	10,034.78	17,159.00	(7,124.22) ↓	-41.52% ↓	10,034.78	-	10,034.78 ↑	-
Non-Domestic Business Rates - Library (F&O)	2,825.41	4,034.00	(1,208.59) ↓	-29.96% ↓	2,825.41	-	2,825.41 ↑	-
Non-Domestic Business Rates - Tennis Courts (F&O)	381.02	848.00	(466.98) ↓	-55.07% ↓	381.02	-	381.02 ↑	-
Operating Lease Payments (F&O)	2,658.60	5,775.00	(3,116.40) ↓	-53.96% ↓	2,658.60	-	2,658.60 ↑	-
Postage, Freight & Courier (F&O)	39.46	158.00	(118.54) ↓	-75.03% ↓	39.46	-	39.46 ↑	-
Printing & Stationery (F&O)	1,636.43	1,575.00	61.43 ↑	3.90% ↑	1,636.43	-	1,636.43 ↑	-
Rent (F&O)	368.81	840.00	(471.19) ↓	-56.09% ↓	368.81	-	368.81 ↑	-
Section 137 Grants (F&O)	1,063.82	1.00	1,062.82 ↑	106,282.00% ↑	1,063.82	-	1,063.82 ↑	-
Services - All venues (F&O)	6,966.11	7,500.00	(533.89) ↓	-7.12% ↓	6,966.11	-	6,966.11 ↑	-
Services - Council Chambers (F&O)	1,457.02	3,675.00	(2,217.98) ↓	-60.35% ↓	1,457.02	-	1,457.02 ↑	-
Services - Library (F&O)	442.48	788.00	(345.52) ↓	-43.85% ↓	442.48	-	442.48 ↑	-
Services - Parks (F&O)	3,251.91	5,775.00	(2,523.09) ↓	-43.69% ↓	3,251.91	-	3,251.91 ↑	-

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Subscriptions (F&O)	2,622.38	3,675.00	(1,052.62) ↓	-28.64% ↓	2,622.38	-	2,622.38 ↑	-
Telephone & Internet (F&O)	2,859.93	3,675.00	(815.07) ↓	-22.18% ↓	2,859.93	-	2,859.93 ↑	-
Waste Collection - Council Chambers (F&O)	494.41	1,200.00	(705.59) ↓	-58.80% ↓	494.41	-	494.41 ↑	-
Waste Collection - Library (F&O)	534.00	1,050.00	(516.00) ↓	-49.14% ↓	534.00	-	534.00 ↑	-
Water Rates - Council Chambers (F&O)	213.16	1,365.00	(1,151.84) ↓	-84.38% ↓	213.16	-	213.16 ↑	-
Water Rates - Library (F&O)	636.20	1,050.00	(413.80) ↓	-39.41% ↓	636.20	-	636.20 ↑	-
Water Rates - Public Conveniences (F&O)	324.71	1,050.00	(725.29) ↓	-69.08% ↓	324.71	-	324.71 ↑	-
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	126.16	1,200.00	(1,073.84) ↓	-89.49% ↓	126.16	-	126.16 ↑	-
Repairs & Maintenance - Recurring Council Chambers (F&O)	5,924.17	7,350.00	(1,425.83) ↓	-19.40% ↓	5,924.17	-	5,924.17 ↑	-
Repairs & Maintenance - Recurring Library (F&O)	801.59	3,675.00	(2,873.41) ↓	-78.19% ↓	801.59	-	801.59 ↑	-
Repairs & Maintenance - Recurring- Parks (F&O)	6,724.57	10,000.00	(3,275.43) ↓	-32.75% ↓	6,724.57	-	6,724.57 ↑	-
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-	-	-	-
Total F&O Expenses	96,254.32	145,726.00	(49,471.68)	-33.95%	96,254.32	-	96,254.32	-
D&L Expenses								
Advertising & Marketing (D&L)	5,742.73	9,000.00	(3,257.27) ↓	-36.19% ↓	5,742.73	-	5,742.73 ↑	-
Cafe Supplies (D&L)	7,248.78	8,400.00	(1,151.22) ↓	-13.71% ↓	7,248.78	-	7,248.78 ↑	-
Library Community Expenditure	1,888.53	-	1,888.53 ↑	-	1,888.53	-	1,888.53 ↑	-
SumUp Fee (D&L)	81.75	105.00	(23.25) ↓	-22.14% ↓	81.75	-	81.75 ↑	-
Parks Replacement Programme	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-	-	-	-
Total D&L Expenses	14,961.79	22,505.00	(7,543.21)	-33.52%	14,961.79	-	14,961.79	-

	APR-OCT 2023	2024 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-OCT 2023	MAY 2023-APR 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Project Expenditure								
Community Building Grant Expenditure	2,740.00	-	2,740.00 ↑	- —	2,740.00	-	2,740.00 ↑	- —
NDP Grant Expenditure	5,600.00	-	5,600.00 ↑	- —	5,600.00	-	5,600.00 ↑	- —
TITAN Grant Expenditure	3,425.00	-	3,425.00 ↑	- —	3,425.00	-	3,425.00 ↑	- —
Total Project Expenditure	11,765.00	-	11,765.00	-	11,765.00	-	11,765.00	-
Personnel Expenses								
Members Expenses (P)	147.48	158.00	(10.52) ↓	-6.66% ↓	147.48	-	147.48 ↑	- —
Salaries (P)	139,539.54	303,500.00	(163,960.46) ↓	-54.02% ↓	139,539.54	-	139,539.54 ↑	- —
Staff Training (P)	1,766.25	2,625.00	(858.75) ↓	-32.71% ↓	1,766.25	-	1,766.25 ↑	- —
Payroll Admin Fees	720.00	1,512.00	(792.00) ↓	-52.38% ↓	720.00	-	720.00 ↑	- —
Total Personnel Expenses	142,173.27	307,795.00	(165,621.73)	-53.81%	142,173.27	-	142,173.27	-
Total Operating Expenses	265,154.38	476,026.00	(210,871.62)	-44.30%	265,154.38	-	265,154.38	-
Reserves								
Reserves - Section 137 C/F	725.00	13,956.00	(13,231.00) ↓	-94.81% ↓	725.00	-	725.00 ↑	- —
Reserve - Vision Projects	13,700.00	46,704.00	(33,004.00) ↓	-70.67% ↓	13,700.00	-	13,700.00 ↑	- —
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-	-	- —	- —
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-	-	- —	- —
Reserves - Freedom Parade	4.70	1,500.00	(1,495.30) ↓	-99.69% ↓	4.70	-	4.70 ↑	- —
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-	-	- —	- —
Reserves - NDP Improvements	1,680.00	6,746.00	(5,066.00) ↓	-75.10% ↓	1,680.00	-	1,680.00 ↑	- —

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Reserves - Play Areas and Tennis Courts	-	15,113.00	(15,113.00) ↓	-100.00% ↓	-	-	-	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-	-	-	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-	-	-	-
Reserves - Warmth Hub	1,000.00	5,973.00	(4,973.00) ↓	-83.26% ↓	1,000.00	-	1,000.00 ↑	-
Reserves- Returned Section 137 Grants	(5,000.00)	-	(5,000.00) ↓	-	(5,000.00)	-	(5,000.00) ↓	-
Total Reserves	12,109.70	138,886.00	(126,776.30)	-91.28%	12,109.70	-	12,109.70	-
Net Profit	222,716.59	(2.00)	222,718.59	11,135,929.50%	222,716.59	-	222,716.59	-