

Budget Variance

Torpoint Town Council For the 6 months ended 30 September 2023

| | APR-SEP 2023 | 2024 OVERALL BUDGET | VARIANCE | VARIANCE % | APR-SEP 2023 | 2024 OVERALL BUDGET | VARIANCE | VARIANCE % |
|-----------------------------------|-------------------|---------------------|--------------------|---------------|-------------------|---------------------|--------------------|---------------|
| Trading Income | | | | | | | | |
| CIL Income | 1,146.65 | - | 1,146.65 ↑ | - — | 1,146.65 | - | 1,146.65 ↑ | - — |
| F&O Income | | | | | | | | |
| FOC Admin Fee (F&O) | 16.67 | - | 16.67 ↑ | - — | 16.67 | - | 16.67 ↑ | - — |
| Footpaths Income (F&O) | - | 563.00 | (563.00) ↓ | -100.00% ↓ | - | 563.00 | (563.00) ↓ | -100.00% ↓ |
| Grants & Donations (F&O) | 2,820.00 | - | 2,820.00 ↑ | - — | 2,820.00 | - | 2,820.00 ↑ | - — |
| Investment Interest Income (F&O) | 3,675.75 | 1,575.00 | 2,100.75 ↑ | 133.38% ↑ | 3,675.75 | 1,575.00 | 2,100.75 ↑ | 133.38% ↑ |
| Licence Fee (F&O) | 4,699.46 | 9,667.00 | (4,967.54) ↓ | -51.39% ↓ | 4,699.46 | 9,667.00 | (4,967.54) ↓ | -51.39% ↓ |
| Market Fees (F&O) | 247.50 | 500.00 | (252.50) ↓ | -50.50% ↓ | 247.50 | 500.00 | (252.50) ↓ | -50.50% ↓ |
| Other Revenue (F&O) | 0.98 | 800.00 | (799.02) ↓ | -99.88% ↓ | 0.98 | 800.00 | (799.02) ↓ | -99.88% ↓ |
| Photocopies/Printing (F&O) | 15.00 | - | 15.00 ↑ | - — | 15.00 | - | 15.00 ↑ | - — |
| Precept (F&O) | 417,739.00 | 417,739.00 | - — | - — | 417,739.00 | 417,739.00 | - — | - — |
| Room Hire (F&O) | 7,592.48 | 17,600.00 | (10,007.52) ↓ | -56.86% ↓ | 7,592.48 | 17,600.00 | (10,007.52) ↓ | -56.86% ↓ |
| Service Charges - Licensees (F&O) | 953.27 | 2,205.00 | (1,251.73) ↓ | -56.77% ↓ | 953.27 | 2,205.00 | (1,251.73) ↓ | -56.77% ↓ |
| SLA Income (F&O) | 93.75 | - | 93.75 ↑ | - — | 93.75 | - | 93.75 ↑ | - — |
| Total F&O Income | 437,853.86 | 450,649.00 | (12,795.14) | -2.84% | 437,853.86 | 450,649.00 | (12,795.14) | -2.84% |
| D&L Income | | | | | | | | |
| Library Cafe Income (D&L) | 10,749.23 | 20,000.00 | (9,250.77) ↓ | -46.25% ↓ | 10,749.23 | 20,000.00 | (9,250.77) ↓ | -46.25% ↓ |

| | APR-SEP 2023 | 2024 OVERALL BUDGET | VARIANCE | VARIANCE % | APR-SEP 2023 | 2024 OVERALL BUDGET | VARIANCE | VARIANCE % |
|--|-------------------|---------------------|--------------------|----------------|-------------------|---------------------|--------------------|----------------|
| Library Parish Donations | 690.00 | 650.00 | 40.00 ↑ | 6.15% ↑ | 690.00 | 650.00 | 40.00 ↑ | 6.15% ↑ |
| Library Sales (D&L) | 1,326.63 | 4,725.00 | (3,398.37) ↓ | -71.92% ↓ | 1,326.63 | 4,725.00 | (3,398.37) ↓ | -71.92% ↓ |
| Newsletter Advertising (D&L) | 460.00 | - | 460.00 ↑ | - — | 460.00 | - | 460.00 ↑ | - — |
| Total D&L Income | 13,225.86 | 25,375.00 | (12,149.14) | -47.88% | 13,225.86 | 25,375.00 | (12,149.14) | -47.88% |
| Total Trading Income | 452,226.37 | 476,024.00 | (23,797.63) | -5.00% | 452,226.37 | 476,024.00 | (23,797.63) | -5.00% |
| Gross Profit | 452,226.37 | 476,024.00 | (23,797.63) | -5.00% | 452,226.37 | 476,024.00 | (23,797.63) | -5.00% |
| Other Income | | | | | | | | |
| Community Funding Library | 11,854.00 | - | 11,854.00 ↑ | - — | 11,854.00 | - | 11,854.00 ↑ | - — |
| NDP Grant Funding | 7,756.00 | - | 7,756.00 ↑ | - — | 7,756.00 | - | 7,756.00 ↑ | - — |
| Total Other Income | 19,610.00 | - | 19,610.00 | - | 19,610.00 | - | 19,610.00 | - |
| Operating Expenses | | | | | | | | |
| F&O Expenses | | | | | | | | |
| Audit & Accountancy fees (F&O) | (1,197.00) | 1,575.00 | (2,772.00) ↓ | -176.00% ↓ | (1,197.00) | 1,575.00 | (2,772.00) ↓ | -176.00% ↓ |
| Civic Functions (F&O) | 2,583.75 | 3,000.00 | (416.25) ↓ | -13.88% ↓ | 2,583.75 | 3,000.00 | (416.25) ↓ | -13.88% ↓ |
| Consumables - Recurring- Council Chambers (F&O) | 1,155.12 | 2,940.00 | (1,784.88) ↓ | -60.71% ↓ | 1,155.12 | 2,940.00 | (1,784.88) ↓ | -60.71% ↓ |
| Consumables - Recurring- Library (F&O) | 886.86 | 3,150.00 | (2,263.14) ↓ | -71.85% ↓ | 886.86 | 3,150.00 | (2,263.14) ↓ | -71.85% ↓ |
| Consumables - Recurring- Public Conveniences (F&O) | 428.65 | 1,418.00 | (989.35) ↓ | -69.77% ↓ | 428.65 | 1,418.00 | (989.35) ↓ | -69.77% ↓ |
| Credit Card Annual Fee (F&O) | - | 37.00 | (37.00) ↓ | -100.00% ↓ | - | 37.00 | (37.00) ↓ | -100.00% ↓ |
| Insurance (F&O) | 9,342.48 | 9,450.00 | (107.52) ↓ | -1.14% ↓ | 9,342.48 | 9,450.00 | (107.52) ↓ | -1.14% ↓ |
| IT & Computers (F&O) | 627.34 | 1,000.00 | (372.66) ↓ | -37.27% ↓ | 627.34 | 1,000.00 | (372.66) ↓ | -37.27% ↓ |

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|---|--------------|---------------------|--------------|------------|--------------|---------------------|--------------|------------|
| Legal Expenses (F&O) | - | 800.00 | (800.00) ↓ | -100.00% ↓ | - | 800.00 | (800.00) ↓ | -100.00% ↓ |
| Light, Power, Heating - Council Chambers (F&O) | 2,705.72 | 10,500.00 | (7,794.28) ↓ | -74.23% ↓ | 2,705.72 | 10,500.00 | (7,794.28) ↓ | -74.23% ↓ |
| Light, Power, Heating - Library (F&O) | 1,457.26 | 3,150.00 | (1,692.74) ↓ | -53.74% ↓ | 1,457.26 | 3,150.00 | (1,692.74) ↓ | -53.74% ↓ |
| Light, Power, Heating - Public Conveniences (F&O) | 196.38 | 1,995.00 | (1,798.62) ↓ | -90.16% ↓ | 196.38 | 1,995.00 | (1,798.62) ↓ | -90.16% ↓ |
| Loan Repayments (F&O) | 17,599.99 | 17,600.00 | (0.01) ↓ | 0.00% ↓ | 17,599.99 | 17,600.00 | (0.01) ↓ | 0.00% ↓ |
| Mayoral Allowance (F&O) | 618.50 | 3,750.00 | (3,131.50) ↓ | -83.51% ↓ | 618.50 | 3,750.00 | (3,131.50) ↓ | -83.51% ↓ |
| Motor Vehicle Expenses (F&O) | 925.46 | 1,680.00 | (754.54) ↓ | -44.91% ↓ | 925.46 | 1,680.00 | (754.54) ↓ | -44.91% ↓ |
| Non- Domestic Business Rates - Council Chambers (F&O) | 8,601.78 | 17,159.00 | (8,557.22) ↓ | -49.87% ↓ | 8,601.78 | 17,159.00 | (8,557.22) ↓ | -49.87% ↓ |
| Non-Domestic Business Rates - Library (F&O) | 2,422.41 | 4,034.00 | (1,611.59) ↓ | -39.95% ↓ | 2,422.41 | 4,034.00 | (1,611.59) ↓ | -39.95% ↓ |
| Non-Domestic Business Rates - Tennis Courts (F&O) | 327.02 | 848.00 | (520.98) ↓ | -61.44% ↓ | 327.02 | 848.00 | (520.98) ↓ | -61.44% ↓ |
| Operating Lease Payments (F&O) | 2,290.73 | 5,775.00 | (3,484.27) ↓ | -60.33% ↓ | 2,290.73 | 5,775.00 | (3,484.27) ↓ | -60.33% ↓ |
| Postage, Freight & Courier (F&O) | 39.46 | 158.00 | (118.54) ↓ | -75.03% ↓ | 39.46 | 158.00 | (118.54) ↓ | -75.03% ↓ |
| Printing & Stationery (F&O) | 1,495.78 | 1,575.00 | (79.22) ↓ | -5.03% ↓ | 1,495.78 | 1,575.00 | (79.22) ↓ | -5.03% ↓ |
| Rent (F&O) | 368.81 | 840.00 | (471.19) ↓ | -56.09% ↓ | 368.81 | 840.00 | (471.19) ↓ | -56.09% ↓ |
| Section 137 Grants (F&O) | - | 1.00 | (1.00) ↓ | -100.00% ↓ | - | 1.00 | (1.00) ↓ | -100.00% ↓ |
| Services - All venues (F&O) | 5,488.11 | 7,500.00 | (2,011.89) ↓ | -26.83% ↓ | 5,488.11 | 7,500.00 | (2,011.89) ↓ | -26.83% ↓ |
| Services - Council Chambers (F&O) | 1,030.35 | 3,675.00 | (2,644.65) ↓ | -71.96% ↓ | 1,030.35 | 3,675.00 | (2,644.65) ↓ | -71.96% ↓ |
| Services - Library (F&O) | 389.65 | 788.00 | (398.35) ↓ | -50.55% ↓ | 389.65 | 788.00 | (398.35) ↓ | -50.55% ↓ |
| Services - Parks (F&O) | 3,251.91 | 5,775.00 | (2,523.09) ↓ | -43.69% ↓ | 3,251.91 | 5,775.00 | (2,523.09) ↓ | -43.69% ↓ |
| Subscriptions (F&O) | 2,622.38 | 3,675.00 | (1,052.62) ↓ | -28.64% ↓ | 2,622.38 | 3,675.00 | (1,052.62) ↓ | -28.64% ↓ |

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|---|------------------|---------------------|--------------------|----------------|------------------|---------------------|--------------------|----------------|
| Telephone & Internet (F&O) | 2,137.44 | 3,675.00 | (1,537.56) ↓ | -41.84% ↓ | 2,137.44 | 3,675.00 | (1,537.56) ↓ | -41.84% ↓ |
| Waste Collection - Council Chambers (F&O) | 390.57 | 1,200.00 | (809.43) ↓ | -67.45% ↓ | 390.57 | 1,200.00 | (809.43) ↓ | -67.45% ↓ |
| Waste Collection - Library (F&O) | 476.88 | 1,050.00 | (573.12) ↓ | -54.58% ↓ | 476.88 | 1,050.00 | (573.12) ↓ | -54.58% ↓ |
| Water Rates - Council Chambers (F&O) | 163.98 | 1,365.00 | (1,201.02) ↓ | -87.99% ↓ | 163.98 | 1,365.00 | (1,201.02) ↓ | -87.99% ↓ |
| Water Rates - Library (F&O) | 547.03 | 1,050.00 | (502.97) ↓ | -47.90% ↓ | 547.03 | 1,050.00 | (502.97) ↓ | -47.90% ↓ |
| Water Rates - Public Conveniences (F&O) | 270.94 | 1,050.00 | (779.06) ↓ | -74.20% ↓ | 270.94 | 1,050.00 | (779.06) ↓ | -74.20% ↓ |
| Repairs & Maintenance - Recurring - Public Conveniences (F&O) | 126.16 | 1,200.00 | (1,073.84) ↓ | -89.49% ↓ | 126.16 | 1,200.00 | (1,073.84) ↓ | -89.49% ↓ |
| Repairs & Maintenance - Recurring Council Chambers (F&O) | 5,401.52 | 7,350.00 | (1,948.48) ↓ | -26.51% ↓ | 5,401.52 | 7,350.00 | (1,948.48) ↓ | -26.51% ↓ |
| Repairs & Maintenance - Recurring Library (F&O) | 627.59 | 3,675.00 | (3,047.41) ↓ | -82.92% ↓ | 627.59 | 3,675.00 | (3,047.41) ↓ | -82.92% ↓ |
| Repairs & Maintenance - Recurring- Parks (F&O) | 6,088.33 | 10,000.00 | (3,911.67) ↓ | -39.12% ↓ | 6,088.33 | 10,000.00 | (3,911.67) ↓ | -39.12% ↓ |
| Office Equipment | - | 263.00 | (263.00) ↓ | -100.00% ↓ | - | 263.00 | (263.00) ↓ | -100.00% ↓ |
| Total F&O Expenses | 81,889.34 | 145,726.00 | (63,836.66) | -43.81% | 81,889.34 | 145,726.00 | (63,836.66) | -43.81% |
| D&L Expenses | | | | | | | | |
| Advertising & Marketing (D&L) | 4,812.13 | 9,000.00 | (4,187.87) ↓ | -46.53% ↓ | 4,812.13 | 9,000.00 | (4,187.87) ↓ | -46.53% ↓ |
| Cafe Supplies (D&L) | 6,311.92 | 8,400.00 | (2,088.08) ↓ | -24.86% ↓ | 6,311.92 | 8,400.00 | (2,088.08) ↓ | -24.86% ↓ |
| Library Community Expenditure | 964.36 | - | 964.36 ↑ | - — | 964.36 | - | 964.36 ↑ | - — |
| SumUp Fee (D&L) | 63.93 | 105.00 | (41.07) ↓ | -39.11% ↓ | 63.93 | 105.00 | (41.07) ↓ | -39.11% ↓ |
| Parks Replacement Programme | - | 5,000.00 | (5,000.00) ↓ | -100.00% ↓ | - | 5,000.00 | (5,000.00) ↓ | -100.00% ↓ |
| Total D&L Expenses | 12,152.34 | 22,505.00 | (10,352.66) | -46.00% | 12,152.34 | 22,505.00 | (10,352.66) | -46.00% |
| Project Expenditure | | | | | | | | |

Budget Variance

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|---|-------------------|---------------------|---------------------|----------------|-------------------|---------------------|---------------------|----------------|--|
| Community Building Grant Expenditure | 685.00 | - | 685.00 ↑ | - — | 685.00 | - | 685.00 ↑ | - — | |
| NDP Grant Expenditure | 2,850.00 | - | 2,850.00 ↑ | - — | 2,850.00 | - | 2,850.00 ↑ | - — | |
| TITAN Grant Expenditure | 2,055.00 | - | 2,055.00 ↑ | - — | 2,055.00 | - | 2,055.00 ↑ | - — | |
| Total Project Expenditure | 5,590.00 | - | 5,590.00 | - | 5,590.00 | - | 5,590.00 | - | |
| Personnel Expenses | | | | | | | | | |
| Members Expenses (P) | 147.48 | 158.00 | (10.52) ↓ | -6.66% ↓ | 147.48 | 158.00 | (10.52) ↓ | -6.66% ↓ | |
| Salaries (P) | 68,084.11 | 303,500.00 | (235,415.89) ↓ | -77.57% ↓ | 68,084.11 | 303,500.00 | (235,415.89) ↓ | -77.57% ↓ | |
| Staff Training (P) | 1,166.25 | 2,625.00 | (1,458.75) ↓ | -55.57% ↓ | 1,166.25 | 2,625.00 | (1,458.75) ↓ | -55.57% ↓ | |
| Payroll Admin Fees | 360.00 | 1,512.00 | (1,152.00) ↓ | -76.19% ↓ | 360.00 | 1,512.00 | (1,152.00) ↓ | -76.19% ↓ | |
| Total Personnel Expenses | 69,757.84 | 307,795.00 | (238,037.16) | -77.34% | 69,757.84 | 307,795.00 | (238,037.16) | -77.34% | |
| Total Operating Expenses | 169,389.52 | 476,026.00 | (306,636.48) | -64.42% | 169,389.52 | 476,026.00 | (306,636.48) | -64.42% | |
| Reserves | | | | | | | | | |
| Reserves - Section 137 C/F | 725.00 | 13,956.00 | (13,231.00) ↓ | -94.81% ↓ | 725.00 | 13,956.00 | (13,231.00) ↓ | -94.81% ↓ | |
| Reserve - Vision Projects | 11,645.00 | 46,704.00 | (35,059.00) ↓ | -75.07% ↓ | 11,645.00 | 46,704.00 | (35,059.00) ↓ | -75.07% ↓ | |
| Reserves - Accessibility Improvements | - | 7,000.00 | (7,000.00) ↓ | -100.00% ↓ | - | 7,000.00 | (7,000.00) ↓ | -100.00% ↓ | |
| Reserves - Election Expenses | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | |
| Reserves - Freedom Parade | 4.70 | 1,500.00 | (1,495.30) ↓ | -99.69% ↓ | 4.70 | 1,500.00 | (1,495.30) ↓ | -99.69% ↓ | |
| Reserves - MUGA/Other | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | |
| Reserves - NDP Improvements | 1,680.00 | 6,746.00 | (5,066.00) ↓ | -75.10% ↓ | 1,680.00 | 6,746.00 | (5,066.00) ↓ | -75.10% ↓ | |
| Reserves - Play Areas and Tennis Courts | - | 15,113.00 | (15,113.00) ↓ | -100.00% ↓ | - | 15,113.00 | (15,113.00) ↓ | -100.00% ↓ | |

Budget Variance

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|---------------------------------------|-------------------|---------------------|---------------------|-----------------------|-------------------|---------------------|---------------------|-----------------------|
| Reserves - Skate Park Improvements | - | 20,000.00 | (20,000.00) ↓ | -100.00% ↓ | - | 20,000.00 | (20,000.00) ↓ | -100.00% ↓ |
| Reserves - Tennis Court Accessibility | - | 1,894.00 | (1,894.00) ↓ | -100.00% ↓ | - | 1,894.00 | (1,894.00) ↓ | -100.00% ↓ |
| Reserves - Warmth Hub | - | 5,973.00 | (5,973.00) ↓ | -100.00% ↓ | - | 5,973.00 | (5,973.00) ↓ | -100.00% ↓ |
| Reserves- Returned Section 137 Grants | (5,000.00) | - | (5,000.00) ↓ | - — | (5,000.00) | - | (5,000.00) ↓ | - — |
| Total Reserves | 9,054.70 | 138,886.00 | (129,831.30) | -93.48% | 9,054.70 | 138,886.00 | (129,831.30) | -93.48% |
| Net Profit | 302,446.85 | (2.00) | 302,448.85 | 15,122,442.50% | 302,446.85 | (2.00) | 302,448.85 | 15,122,442.50% |