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To: Cornwall Pension Fund
Cc: Zoe Johnston; Matthew Davies
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Employer Newsletter
August 2023



Amending Leaver Records

If you need to submit any additional information to us after an employee has left your organisation (e.g., holiday allowance or payment in arrears), please do not include these details on your i-Connect submission. These members' records will not be updated automatically. Instead, please contact the Employer Data team on employerdata@cornwall.gov.uk, and we will manually update the member's records for you.

Annual Benefit Roadshow

Alongside the release of the Annual Benefit Statements this month the Cornwall Pension Fund is on the road with its first ever Pensions Annual Roadshow. This is where we invite members of the Local Government Pension Scheme (LGPS) to come talk to us about their pension.

This event offers members a fantastic opportunity to gain a greater understanding of their pension. Whether they are new to the Fund or a longstanding member, our Pensions team will be on site, ready to address any questions. This can include any queries about their Annual Benefit Statement, retirement figures or guiding them through our user-friendly features of My Pension Online.

If you would you like the Fund to attend your organisation, please contact hayley.brown@cornwall.gov.uk for details on how to book.

Effective Communication with Employers

On the 28th of July we sent out an interactive Contact Details form to all employers, thank you to all those who have taken the time to complete and return the form.

For those who received the email and were unsure of its purpose, this form will allow us to confirm and update the details we hold for each organisation. Our aim is to streamline our communication channels and ensure that important updates, queries and information reach the right individuals promptly. We hope that this will enhance the way we work together and contribute to a smoother more seamless process when communicating.

A deadline of **Wednesday 16th August 2023** had been set for the form to be completed and returned, if you have been unable to meet this deadline or have any queries, please contact Daniel.Pattingale@Cornwall.gov.uk.

REMINDER | Annual Member Survey

There's still time to share your views on the Cornwall Pension Fund's approach to responsible investment.

The Pension Fund would like to engage with its members to find out their views on responsible investment and the Fund's approach to responsible investment. This will allow the Fund to better understand the views of Scheme members on issues such as climate change. The feedback will then be taken into account when the Fund conducts its annual review of the

Fund's Responsible Investment Policy, later in the year. It will also allow the Fund to establish the best way to communicate with its members on the progress the Fund is making with regards to responsible investment.

We have now published our third annual survey. If you would like to take part in the short survey, please visit the following webpage: https://letstalk.cornwall.gov.uk/cornwall-pension-fund/survey_tools/survey-2023

Please could you share this message and the survey link with your employees.

Ill Health Retirement bite-size training

The Local Government Association (LGA) have recently published Ill Health retirement bitesize training. This free, interactive training is aimed at employers. It covers the Ill Health retirement process including the criteria, the decision-making process and the benefits payable. There are separate courses covering active members and deferred members.

You can find the Ill Health retirement bite-size training on the [employer bite-size training page](http://www.lgpsregs.org) of www.lgpsregs.org

Text only versions of the courses are also available.

Strike Action FAQs

The Local Government Association (LGA) have recently published frequently asked questions about LGPS members and strike action:

- **Employer strike FAQs:** this covers the common questions that employers ask when an LGPS member takes strike action. You can find the strike action FAQs on the [employer guides and documents page](http://www.lgpsregs.org) of www.lgpsregs.org
- **Member strike FAQs:** this includes the common questions that scheme members ask when they take strike action. You can find the member FAQs on the [frequently asked questions page](http://www.lgpsmember.org) of www.lgpsmember.org

Finance (no.2) Act receives Royal Assent

The Finance (No.2) Act 2023 received Royal Assent on 11 July 2023 and is now law. The Act delivers the tax changes announced in the Spring Budget, including:

- No lifetime allowance tax charges for the 2023/24 year or any future year
- Certain lump sums to be taxed at marginal rate
- Changes to lifetime allowance protections
- Increase in the annual allowance to £60,000

- Changes to the tapered annual allowance and money purchase annual allowance.

Contact:



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www.cornwallpensionfund.org.uk



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