

Budget Variance

Torpoint Town Council For the 3 months ended 30 June 2023

	APR-JUN 2023	APR-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-JUN 2023	APR-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %
Trading Income								
CIL Income	1,146.65	-	1,146.65 ↑	- —	1,146.65	-	1,146.65 ↑	- —
FOC Admin Fee (F&O)	16.67	-	16.67 ↑	- —	16.67	-	16.67 ↑	- —
Footpaths Income (F&O)	-	563.00	(563.00) ↓	-100.00% ↓	-	563.00	(563.00) ↓	-100.00% ↓
Investment Interest Income (F&O)	1,094.41	1,575.00	(480.59) ↓	-30.51% ↓	1,094.41	1,575.00	(480.59) ↓	-30.51% ↓
Library Cafe Income (D&L)	4,657.50	20,000.00	(15,342.50) ↓	-76.71% ↓	4,657.50	20,000.00	(15,342.50) ↓	-76.71% ↓
Library Donations	-	650.00	(650.00) ↓	-100.00% ↓	-	650.00	(650.00) ↓	-100.00% ↓
Library Sales (D&L)	806.19	4,725.00	(3,918.81) ↓	-82.94% ↓	806.19	4,725.00	(3,918.81) ↓	-82.94% ↓
Licence Fee (F&O)	2,384.35	9,667.00	(7,282.65) ↓	-75.34% ↓	2,384.35	9,667.00	(7,282.65) ↓	-75.34% ↓
Market Fees (F&O)	153.75	500.00	(346.25) ↓	-69.25% ↓	153.75	500.00	(346.25) ↓	-69.25% ↓
Other Revenue (F&O)	0.98	800.00	(799.02) ↓	-99.88% ↓	0.98	800.00	(799.02) ↓	-99.88% ↓
Precept (F&O)	208,869.50	417,739.00	(208,869.50) ↓	-50.00% ↓	208,869.50	417,739.00	(208,869.50) ↓	-50.00% ↓
Room Hire (F&O)	3,137.76	17,600.00	(14,462.24) ↓	-82.17% ↓	3,137.76	17,600.00	(14,462.24) ↓	-82.17% ↓
Service Charges - Licensees (F&O)	512.26	2,205.00	(1,692.74) ↓	-76.77% ↓	512.26	2,205.00	(1,692.74) ↓	-76.77% ↓
SLA Income (F&O)	93.75	-	93.75 ↑	- —	93.75	-	93.75 ↑	- —
Total Trading Income	222,873.77	476,024.00	(253,150.23)	-53.18%	222,873.77	476,024.00	(253,150.23)	-53.18%
Gross Profit	222,873.77	476,024.00	(253,150.23)	-53.18%	222,873.77	476,024.00	(253,150.23)	-53.18%

	APR-JUN 2023	APR-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-JUN 2023	APR-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %
Other Income								
Community Funding Library	10,000.00	-	10,000.00 ↑	- —	10,000.00	-	10,000.00 ↑	- —
Total Other Income	10,000.00	-	10,000.00	-	10,000.00	-	10,000.00	-
Operating Expenses								
Advertising & Marketing (D&L)	4,737.93	9,000.00	(4,262.07) ↓	-47.36% ↓	4,737.93	9,000.00	(4,262.07) ↓	-47.36% ↓
Audit & Accountancy fees (F&O)	(1,281.00)	1,575.00	(2,856.00) ↓	-181.33% ↓	(1,281.00)	1,575.00	(2,856.00) ↓	-181.33% ↓
Cafe Supplies (D&L)	2,967.99	8,400.00	(5,432.01) ↓	-64.67% ↓	2,967.99	8,400.00	(5,432.01) ↓	-64.67% ↓
Civic Functions (F&O)	430.46	3,000.00	(2,569.54) ↓	-85.65% ↓	430.46	3,000.00	(2,569.54) ↓	-85.65% ↓
Consumables - Recurring- Council Chambers (F&O)	1,043.30	2,940.00	(1,896.70) ↓	-64.51% ↓	1,043.30	2,940.00	(1,896.70) ↓	-64.51% ↓
Consumables - Recurring- Library (F&O)	568.04	3,150.00	(2,581.96) ↓	-81.97% ↓	568.04	3,150.00	(2,581.96) ↓	-81.97% ↓
Consumables - Recurring- Public Conveniences (F&O)	308.82	1,418.00	(1,109.18) ↓	-78.22% ↓	308.82	1,418.00	(1,109.18) ↓	-78.22% ↓
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-	37.00	(37.00) ↓	-100.00% ↓
Insurance (F&O)	9,246.83	9,450.00	(203.17) ↓	-2.15% ↓	9,246.83	9,450.00	(203.17) ↓	-2.15% ↓
IT & Computers (F&O)	49.92	1,000.00	(950.08) ↓	-95.01% ↓	49.92	1,000.00	(950.08) ↓	-95.01% ↓
Legal Expenses (F&O)	-	800.00	(800.00) ↓	-100.00% ↓	-	800.00	(800.00) ↓	-100.00% ↓
Light, Power, Heating - Council Chambers (F&O)	1,574.10	10,500.00	(8,925.90) ↓	-85.01% ↓	1,574.10	10,500.00	(8,925.90) ↓	-85.01% ↓
Light, Power, Heating - Library (F&O)	522.32	3,150.00	(2,627.68) ↓	-83.42% ↓	522.32	3,150.00	(2,627.68) ↓	-83.42% ↓
Light, Power, Heating - Public Conveniences (F&O)	5.18	1,995.00	(1,989.82) ↓	-99.74% ↓	5.18	1,995.00	(1,989.82) ↓	-99.74% ↓
Loan Repayments (F&O)	-	17,600.00	(17,600.00) ↓	-100.00% ↓	-	17,600.00	(17,600.00) ↓	-100.00% ↓
Maintenance Programme (F&O)	637.70	-	637.70 ↑	- —	637.70	-	637.70 ↑	- —

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Mayoral Allowance (F&O)	-	3,750.00	(3,750.00) ↓	-100.00% ↓	-	3,750.00	(3,750.00) ↓	-100.00% ↓
Members Expenses (P)	120.00	158.00	(38.00) ↓	-24.05% ↓	120.00	158.00	(38.00) ↓	-24.05% ↓
Motor Vehicle Expenses (F&O)	579.53	1,680.00	(1,100.47) ↓	-65.50% ↓	579.53	1,680.00	(1,100.47) ↓	-65.50% ↓
Non- Domestic Business Rates - Council Chambers (F&O)	4,302.78	17,159.00	(12,856.22) ↓	-74.92% ↓	4,302.78	17,159.00	(12,856.22) ↓	-74.92% ↓
Non-Domestic Business Rates - Library (F&O)	1,213.41	4,034.00	(2,820.59) ↓	-69.92% ↓	1,213.41	4,034.00	(2,820.59) ↓	-69.92% ↓
Non-Domestic Business Rates - Tennis Courts (F&O)	165.02	848.00	(682.98) ↓	-80.54% ↓	165.02	848.00	(682.98) ↓	-80.54% ↓
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-	263.00	(263.00) ↓	-100.00% ↓
Operating Lease Payments (F&O)	901.66	5,775.00	(4,873.34) ↓	-84.39% ↓	901.66	5,775.00	(4,873.34) ↓	-84.39% ↓
Parks Replacement Programme	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-	5,000.00	(5,000.00) ↓	-100.00% ↓
Payroll Admin Fees	-	1,512.00	(1,512.00) ↓	-100.00% ↓	-	1,512.00	(1,512.00) ↓	-100.00% ↓
Postage, Freight & Courier (F&O)	23.17	158.00	(134.83) ↓	-85.34% ↓	23.17	158.00	(134.83) ↓	-85.34% ↓
Printing & Stationery (F&O)	844.94	1,575.00	(730.06) ↓	-46.35% ↓	844.94	1,575.00	(730.06) ↓	-46.35% ↓
Rent (F&O)	168.81	840.00	(671.19) ↓	-79.90% ↓	168.81	840.00	(671.19) ↓	-79.90% ↓
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	-	1,200.00	(1,200.00) ↓	-100.00% ↓	-	1,200.00	(1,200.00) ↓	-100.00% ↓
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,708.70	7,350.00	(5,641.30) ↓	-76.75% ↓	1,708.70	7,350.00	(5,641.30) ↓	-76.75% ↓
Repairs & Maintenance - Recurring Library (F&O)	857.73	3,675.00	(2,817.27) ↓	-76.66% ↓	857.73	3,675.00	(2,817.27) ↓	-76.66% ↓
Repairs & Maintenance - Recurring- Parks (F&O)	5,114.57	10,000.00	(4,885.43) ↓	-48.85% ↓	5,114.57	10,000.00	(4,885.43) ↓	-48.85% ↓
Reserve - Vision Projects	7,877.50	46,704.00	(38,826.50) ↓	-83.13% ↓	7,877.50	46,704.00	(38,826.50) ↓	-83.13% ↓
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-	7,000.00	(7,000.00) ↓	-100.00% ↓
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-	10,000.00	(10,000.00) ↓	-100.00% ↓

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Reserves - Freedom Parade	-	1,500.00	(1,500.00) ↓	-100.00% ↓	-	1,500.00	(1,500.00) ↓	-100.00% ↓
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-	10,000.00	(10,000.00) ↓	-100.00% ↓
Reserves - NDP Improvements	1,500.00	6,746.00	(5,246.00) ↓	-77.76% ↓	1,500.00	6,746.00	(5,246.00) ↓	-77.76% ↓
Reserves - Play Areas and Tennis Courts	-	15,113.00	(15,113.00) ↓	-100.00% ↓	-	15,113.00	(15,113.00) ↓	-100.00% ↓
Reserves - Section 137 C/F	-	13,956.00	(13,956.00) ↓	-100.00% ↓	-	13,956.00	(13,956.00) ↓	-100.00% ↓
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-	20,000.00	(20,000.00) ↓	-100.00% ↓
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-	1,894.00	(1,894.00) ↓	-100.00% ↓
Reserves - Warmth Hub	-	5,973.00	(5,973.00) ↓	-100.00% ↓	-	5,973.00	(5,973.00) ↓	-100.00% ↓
Reserves- Returned Section 137 Grants	(5,000.00)	-	(5,000.00) ↓	- —	(5,000.00)	-	(5,000.00) ↓	- —
Salaries (P)	-	303,500.00	(303,500.00) ↓	-100.00% ↓	-	303,500.00	(303,500.00) ↓	-100.00% ↓
Section 137 Grants (F&O)	725.00	1.00	724.00 ↑	72,400.00% ↑	725.00	1.00	724.00 ↑	72,400.00% ↑
Services - All venues (F&O)	1,521.52	7,500.00	(5,978.48) ↓	-79.71% ↓	1,521.52	7,500.00	(5,978.48) ↓	-79.71% ↓
Services - Council Chambers (F&O)	971.85	3,675.00	(2,703.15) ↓	-73.56% ↓	971.85	3,675.00	(2,703.15) ↓	-73.56% ↓
Services - Library (F&O)	279.40	788.00	(508.60) ↓	-64.54% ↓	279.40	788.00	(508.60) ↓	-64.54% ↓
Services - Parks (F&O)	3,091.10	5,775.00	(2,683.90) ↓	-46.47% ↓	3,091.10	5,775.00	(2,683.90) ↓	-46.47% ↓
Services - Public Conveniences (F&O)	1,942.89	-	1,942.89 ↑	- —	1,942.89	-	1,942.89 ↑	- —
Staff Training (P)	949.33	2,625.00	(1,675.67) ↓	-63.84% ↓	949.33	2,625.00	(1,675.67) ↓	-63.84% ↓
Subscriptions (F&O)	2,493.21	3,675.00	(1,181.79) ↓	-32.16% ↓	2,493.21	3,675.00	(1,181.79) ↓	-32.16% ↓
SumUp Fee (D&L)	30.31	105.00	(74.69) ↓	-71.13% ↓	30.31	105.00	(74.69) ↓	-71.13% ↓
Telephone & Internet (F&O)	1,174.47	3,675.00	(2,500.53) ↓	-68.04% ↓	1,174.47	3,675.00	(2,500.53) ↓	-68.04% ↓

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Waste Collection - Council Chambers (F&O)	186.54	1,200.00	(1,013.46) ↓	-84.46% ↓	186.54	1,200.00	(1,013.46) ↓	-84.46% ↓
Waste Collection - Library (F&O)	155.76	1,050.00	(894.24) ↓	-85.17% ↓	155.76	1,050.00	(894.24) ↓	-85.17% ↓
Water Rates - Council Chambers (F&O)	9.40	1,365.00	(1,355.60) ↓	-99.31% ↓	9.40	1,365.00	(1,355.60) ↓	-99.31% ↓
Water Rates - Library (F&O)	384.84	1,050.00	(665.16) ↓	-63.35% ↓	384.84	1,050.00	(665.16) ↓	-63.35% ↓
Water Rates - Public Conveniences (F&O)	103.69	1,050.00	(946.31) ↓	-90.12% ↓	103.69	1,050.00	(946.31) ↓	-90.12% ↓
Total Operating Expenses	55,208.72	614,912.00	(559,703.28)	-91.02%	55,208.72	614,912.00	(559,703.28)	-91.02%
Net Profit	177,665.05	(138,888.00)	316,553.05	227.92%	177,665.05	(138,888.00)	316,553.05	227.92%