

Reconciliation between Box 7 and Box 8 in the Accounting Statements

Applies to Accounting Statements prepared on an income and expenditure basis only
Please complete the highlighted boxes.

Name of smaller authority: **TORPOINT TOWN COUNCIL**

County area (local councils and parish meetings only): **CORNWALL**

	£	£
Box 7: Balances carried forward		344,837
Deduct: Debtors (enter these as negative numbers)		
HMRC - Recoverable VAT	(3,705)	
Debtors	(2,026)	
	(5,731)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(1,079)	
	(1,079)	
Total deductions		(6,810)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors, including Credit Card	1,316	
Accruals	5,549	
	6,865	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Nil	-	
	-	
Total additions		6,865
Box 8: Total cash and short term investments		344,892